

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 75-66

May 16, 1975

RATES FOR DISCOUNTS AND ADVANCES

**TO ALL MEMBER BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:**

Effective May 16, 1975, the Board of Governors of the Federal Reserve System approved action by the Directors of the Federal Reserve Bank of Dallas changing the rates on discounts and advances as shown below:

	<u>FROM</u>	<u>TO</u>
Section 13 and 13a	6 1/4%	6%
Section 10(b) when secured by mortgages on one-to-four family residential property	6 1/4%	6%
Section 10(b)	6 3/4%	6 1/2%
Section 201.2(e) (2) Regulation A		No Change
Last Paragraph of Section 13		No Change

There is printed on the reverse side hereof a copy of revised Supplement A of our Bulletin No. 2 which sets forth all of the rates in effect at this Bank. This should be inserted in the ring binder previously furnished your bank, in place of the supplement which is no longer in effect.

Sincerely yours,

Ernest T. Baughman

President

Supplement A

RATES FOR DISCOUNTS AND ADVANCES

The following rates with respect to discounts and advances under the Federal Reserve Act and Regulation A are now in effect at this Bank :

Rates on Discounts and Advances	Per Annum	Effective from
Discounts for and advances to member banks under Section 13 and 13a of the Federal Reserve Act.	6 %	May 16, 1975
Advances to member banks under Section 10(b) when secured by mortgages on one-to-four family residential property.	6%	May 16, 1975
Advances to member banks under Section 10(b), except as otherwise provided in this schedule.	6½%	May 16, 1975
Advances to member banks for prolonged periods and in significant amounts under Section 10(b) and Section 201.2(e) (2) of Regulation A.	8%	March 14, 1975
Advances to individuals, partnerships, and corporations other than member banks, secured by direct obligations of the United States, under the last paragraph of Section 13 of the Federal Reserve Act.	9%	March 14, 1975