

# FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 75-28  
February 11, 1975

## POSSIBLE REDUCTIONS IN MONEY SHIPMENTS TO FEDERAL RESERVE BANK

TO THE CHIEF EXECUTIVE OFFICER,  
EACH MEMBER BANK IN THE ELEVENTH  
FEDERAL RESERVE DISTRICT:

The current energy problem and the prospects of future increases in fuel costs and possible gasoline rationing are of great concern to us and to the armored carriers that serve banks in the Eleventh Federal Reserve District. The curtailment of fuel usage could also have an effect on the shipment of currency and coin by registered mail. Our primary concern is to continue to provide needed currency and coin services to member banks, but at the same time we must attempt to conserve fuel and to hold the cost of this service at a reasonable level. Our operating costs have increased substantially and will continue to rise as gasoline becomes scarcer and higher in price. The only way that we can deal with this problem is for bankers to cooperate with us in keeping money shipments at a minimum.

There are two things that member banks might do to assist us in reducing the number and amounts of money shipments to and from the Federal Reserve:

1. Reuse the fit currency and coin on hand rather than sending in money and ordering the same denominations within a short span of time.
2. Exchange currency and coin between banks in the same city or area when one bank has a surplus and another bank has a need for this money. If such arrangements are made between banks that have armored car service, the Federal Reserve will pay the transportation charges and assume the risk of making these shipments.

We would appreciate your reviewing these matters with your cash officers in an effort to reduce shipments of currency and coin to and from this Bank.

Sincerely yours,

Ernest T. Baughman

President