

**FEDERAL RESERVE BANK OF DALLAS**

**DALLAS, TEXAS 75222**

**Circular No. 74-356  
December 31, 1974**

**TO ALL MEMBER BANKS  
IN THE ELEVENTH FEDERAL RESERVE DISTRICT:**

The Board of Governors of the Federal Reserve System has announced the following appointments and designations:

Chairman of the Board and  
Federal Reserve Agent,  
Federal Reserve Bank of Dallas

**JOHN LAWRENCE**

Chairman of the Board, Dresser Industries, Inc., Dallas, Texas. Redesignated Chairman of the Board and Federal Reserve Agent for the year 1975.

Deputy Chairman,  
Federal Reserve Bank of Dallas

**CHARLES T. BEAIRD**

Chairman of the Board, Beaird-Poulan Division, Emerson Electric Co., Shreveport, Louisiana. Redesignated Deputy Chairman of the Board for the year 1975.

Director,  
Federal Reserve Bank of Dallas

**IRVING A. MATHEWS**

Chairman of the Board and Chief Executive Officer, Frost Bros., Inc., San Antonio, Texas. Reappointed a Class C Director for a three-year term beginning January 1, 1975.

Director of El Paso Branch

**GAGE HOLLAND**

Owner, Gage Holland Ranch, Alpine, Texas. Reappointed for a three-year term beginning January 1, 1975.

Director of Houston Branch

GENE M. WOODFIN

Chairman of the Board, President, and Chief Executive Officer, Marathon Manufacturing Company, Houston, Texas. Appointed for a three-year term beginning January 1, 1975, succeeding Carl B. Sherman, of Houston, Texas, who died November 22, 1974.

Director of San Antonio Branch

MARSHALL BOYKIN III

Senior Partner, Wood, Boykin & Wolter, Lawyers, Corpus Christi, Texas. Reappointed for a three-year term beginning January 1, 1975.

The Board of Directors of the Federal Reserve Bank of Dallas has made the following appointments:

Director of El Paso Branch

WAYNE STEWART

President, First National Bank in Alamogordo, Alamogordo, New Mexico. Reappointed for a three-year term beginning January 1, 1975

Director of Houston Branch

SETH W. DORBANDT

Chairman of the Board and President, First National Bank in Conroe, Conroe, Texas. Reappointed for a three-year term beginning January 1, 1975.

Director of San Antonio Branch

LEON STONE

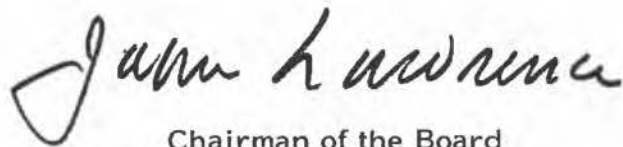
President, The Austin National Bank, Austin Texas. Reappointed for a three-year term beginning January 1, 1975.

Member of Federal Advisory Council

BEN F. LOVE

Chairman of the Board and Chief Executive Officer, Texas Commerce Bank, National Association, Houston, Texas, appointed for the year 1975, succeeding Lewis H. Bond, Chairman of the Board and Chief Executive Officer, The Fort Worth National Bank, Fort Worth, Texas, whose term expires December 31, 1974.

Sincerely yours,

A handwritten signature in cursive script that reads "James Lawrence". The signature is written in black ink and is positioned above the printed name.

Chairman of the Board

## Directors of the Federal Reserve Bank of Dallas

Effective January 1, 1975

Name	Occupation	Elected by banks in Group	Class	Term Expires Dec. 31
Robert H. Stewart, III . . . . .	Chairman of the Board, First International Bancshares, Inc., Dallas, Texas	1	A	1975
Frank Junell . . . . .	Chairman of the Board, The Central National Bank of San Angelo, San Angelo, Texas	2	A	1977
Gene D. Adams . . . . .	President, The First National Bank of Seymour, Seymour, Texas	3	A	1976
Stewart Orton . . . . .	President, Foley's, Division of Federated Department Stores, Inc., Houston, Texas	1	B	1976
Thomas W. Herrick . . . . .	Independent Cattleman, Amarillo, Texas	2	B	1975
Gerald D. Hines . . . . .	Owner, Gerald D. Hines Interests, Houston, Texas	3	B	1977
John Lawrence . . . . . <i>Chairman</i>	Chairman of the Board, Dresser Industries, Inc., Dallas, Texas	Appointed by the Board of Governors of the Federal Reserve System		C  1976
Charles T. Beard . . . . . <i>Deputy Chairman</i>	Chairman of the Board, Beard-Poulan Division, Emerson Electric Co., Shreveport, Louisiana	Appointed by the Board of Governors of the Federal Reserve System		C  1975
Irving A. Mathews . . . . .	Chairman of the Board and Chief Executive Officer, Frost Bros., Inc., San Antonio, Texas	Appointed by the Board of Governors of the Federal Reserve System		C  1977