

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 74-284
October 23, 1974

RESULTS OF ELECTION

TO ALL MEMBER BANKS
IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

The election of directors to succeed A. W. Riter, Jr., Class A Director, and Hugh F. Steen, Class B Director, whose terms expire December 31, 1974, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of Circular No. 74-227 issued by this office under date of August 27, 1974.

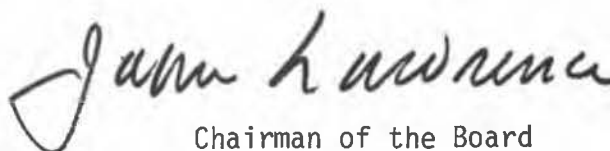
The results of the election are as follows:

Frank Junell, Chairman of the Board, The Central National Bank of San Angelo, San Angelo, Texas, was elected by banks in Group 2 as a Class A Director.

Gerald D. Hines, Owner of Gerald D. Hines Interests, Houston, Texas, was elected by banks in Group 3 as a Class B Director.

Each director was chosen for a term of three years to begin January 1, 1975.

Very truly yours,

A handwritten signature in cursive script, appearing to read "James Lawrence".

Chairman of the Board