

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

**DALLAS, TEXAS 75222**

Circular No. 74-122  
May 10, 1974

To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:

Enclosed is a revision of appendices B and C of this Bank's Bulletin 14 which results from the recent issuance of regulations by the Federal National Mortgage Association making their securities eligible for deposit in book-entry form and for transfer over the Federal Reserve wire network.

As you will recall, the Federal National Mortgage Association was partitioned, effective September 1, 1968, into two separate and distinct corporations, i.e., the Federal National Mortgage Association and the Government National Mortgage Association. The obligations of the Federal National Mortgage Association, including certain mortgage backed bonds guaranteed by the Government National Mortgage Association, are eligible for the book-entry program and the wire transfer procedure. However, participation certificates of the Government Mortgage Liquidation Trust, the Federal Assets Liquidation Trust and the Federal Assets Financing Trust, since they are direct obligations of the Government National Mortgage Association, are not eligible for the book-entry program and the wire transfer procedure.

Additional copies of this revision are available upon request.

Yours very truly,

P. E. Coldwell

President

Enclosure

**APPENDIX A**

Subpart O of Treasury Department Circular No. 300, 31 C.F.R. 306, issued by the United States Treasury Department on March 15, 1973, is enclosed herewith.

**APPENDIX B**

This Appendix contains a list of the Federal Agencies that have issued a book-entry regulation substantially in the form of Subpart O of Treasury Department Circular No. 300, and whose securities are issued and maintained by this Bank in book-entry form pursuant to such regulation. Each entry for an Agency gives the citation of its book-entry regulation and indicates the securities issued by that Agency which are authorized to be issued and maintained in book-entry form.

1. United States Postal Service (39 C.F.R. 761) issued August 16, 1972.  
Any obligation of the Postal Service issued under 39 U. S. C. § 2005.
2. Farm Credit Administration (12 C.F.R. 615), issued October 26, 1972.

Consolidated Federal Farm Loan Bonds  
Consolidated Federal Intermediate Credit Bank Debentures  
Consolidated Debentures of the Banks for Cooperatives  
Systemwide Notes, Bonds, or Debentures

3. Federal Home Loan Bank Board (12 C.F.R. 506a) issued September 14, 1973.  
Consolidated bonds and consolidated notes of the Federal Home Loan Banks issued by the Federal Home Loan Bank Board under the Federal Home Loan Bank Act, as amended.
4. Farmers Home Administration (7 C.F.R. 1873.11) issued December 6, 1973.  
Certificates of Beneficial Ownership in Farmers Home Insured Note Trusts issued under 7 U.S.C. 1932.
5. Federal National Mortgage Association (24 C.F.R. 81.6-13) issued March 26, 1974.  
Secondary Market Debentures, Capital Debentures, and Mortgage-Backed Bonds issued under 12 U.S.C. 1719 (b), (d) and (e).

**APPENDIX C**

This Appendix correlates the section headings of Subpart O to the corresponding section number references in the book-entry regulations of various Federal Agencies.

	Subpart O	Farm Credit Administration (12CFR615)	U.S. Postal Service (39CFR761)	Federal Home Loan Bank Board (12CFR506a)	Farmers Home Administration (7CFR1873.11)	Federal National Mortgage Association (24CFR81.6)
Definition of terms . . . . .	§306.115	§615.5450	§761.1	§506a.1	§1873.11	§81.6
Authority of Reserve Banks	§306.116	§615.5455	§761.2	§506a.2	§1873.12	§81.7
Scope and effect of book-entry procedure . . .	§306.117	§615.5460	§761.3	§506a.3	§1873.13	§81.8
Transfer and pledge . . . . .	§306.118	§615.5465	§761.4	§506a.4	§1873.14	§81.9
Withdrawal of Treasury securities . . . . .	§306.119	§615.5470	§761.5	§506a.5	§1873.15	§81.10
Delivery of Treasury securities . . . . .	§306.120	§615.5475	§761.6	§506a.6	§1873.16	§81.11
Registered bonds and notes	§306.121		§761.7	§506a.7	§1873.17	§81.12
Servicing book-entry Treasury securities; payment of interest, payment at maturity or on call . . . . .	§306.122	§615.5480	§761.8	§506a.8	§1873.18	§81.13