

FEDERAL RESERVE BANK OF DALLAS
FISCAL AGENT OF THE UNITED STATES
DALLAS, TEXAS 75222

Circular No. 74-112
April 23, 1974

To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:

Quoted below is the text of a statement issued by the Treasury Department pertaining to the weekly offering of Treasury bills:

TENDERS OF OFFICIAL ACCOUNTS IN TREASURY BILL AUCTIONS

In future Treasury bill auctions, beginning with the auction of April 29, maturing bills held by Government accounts and by Federal Reserve Banks, for themselves and as agents for foreign monetary authorities, may be exchanged for the new issues at the average prices of competitive bids.

The amount of bills held by those accounts will be included in the announcements of auctions.

Additional copies of this letter are available on request. Enclosed are tenders for the weekly bills to be auctioned on April 29.

Yours very truly,

P. E. Coldwell

President

Enclosures