

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 74-78
March 21, 1974

RECLASSIFICATION OF TREASURY TAX AND
LOAN DEPOSITARIES

To All Treasury Tax and Loan Depository Banks in the Eleventh
Federal Reserve District:

By direction from the Treasury Department, Treasury Tax and Loan depositaries are to be reclassified into three groups as of the close of business March 27, 1974. The reclassification is being made on the basis of the total of each bank's deposits in the tax and loan account, as shown on the records of this Bank, during the period January 1 through December 31, 1973. The three groups are as follows:

Group A - All depositaries which had total deposits of less than \$7,500,000 during the period.

Group B - (1) All depositaries which had total deposits between \$7,500,000 and \$80,000,000 during the period, and (2) depositaries which had \$80,000,000 or more in deposits but whose total deposit liability (both demand and time) was less than \$100,000,000 at December 31, 1973.

Group C - All depositaries which had \$80,000,000 or more in deposits and whose total deposit liability (both demand and time) exceeded \$100,000,000 at December 31, 1973. (The total deposit figures for Group C banks do not include redeposits.)

The group designations will prevail from March 27, 1974, until further notice, regardless of any subsequent increase or decrease in tax and loan deposit levels of any depository. Banks whose designations are changed will be notified by letter.

Yours very truly,

P. E. Coldwell

President