FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES DALLAS, TEXAS 75222

Circular No. 74-45 February 7, 1974

To All Banking Institutions In The Eleventh Federal Reserve District:

The following information is being furnished at the request of the United States Secret Service:

Counterfeit \$10,000 Treasury Bills

Counterfeit \$10,000 Treasury Bills recently appeared in Houston, Atlanta, and Greenville, South Carolina.

1. DESCRIPTION OF COUNTERFEITS

The counterfeits purport to be \$10,000 Treasury Bills issued August 28, 1973, and due and payable on August 27, 1974.

They are identified in the payment block on the right face of the instrument by the legend "CUSIP 912793 TW6". The digits "912793" is the CUSIP identification covering all Treasury bills. The series "TW6" identified \$10,000 bills issued 8-28-73 and due 8-27-74.

The legend "E 1966-6" appears in the lower right inner corner on the face of the bills, "E" being the check letter, "1966" being the series and "6" being the face plate number.

Serial numbers appearing on counterfeits seized to date fall within the ranges "1724584B" to "1724595B" and "1738601B" to "1738615B".

2. METHOD OF MANUFACTURE

With the exception of the serial number which is printed typographically, the entire face and reverse of the counterfeits are printed by the offset method. Distinctive fibers are simulated by red and blue printed lines.

Genuine Treasury bills are produced on distinctive currency paper and are, with the following exceptions, printed by the intaglio

process (A) serial number and Treasury seal printed typographically in red; (B) payment information (CUSIP number, date due and payable, etc.) contained in the block on the right face of the instrument is added by each of the issuing Federal Reserve Banks and their Branches by various processes, including typography, lithography, address-ograph plates, etc. With the exception of the Treasury seal and serial number, the face is printed in black and the reverse in purple.

3. DESCRIPTION OF DEFECTS

- A) The digits comprising the serial number are poorly aligned horizontally.
- B) There is a white line at nine o'clock in the cross-ruled background of the portrait oval (J. Sherman).
- C) There are white defects at the top of the staff and the right portion of the crossbar of the "T" in the large "UNITED".
- D) Small black dot in the shaded background at the base of the "E" in the large "STATES".
- E) Black defect touching the upper left corner of the "M" in "DEPARTMENT" in the fifth line of the legend under the words "TEN THOUSAND DOLLARS".
- F) Black defect touching the top of the upper right staff of the "Y" in "FULLY" in the eighth line of the legend below the words "TEN THOUSAND DOLLARS".
- G) Black defect touching the upper right portion of the first "R" in "TREASURY" in the twelfth line of the legend under the words "TEN THOUSAND DOLLARS".
- H) Black defect touching the upper left corner of the "N" in "NOT" in the twelfth line of the legend under the words "TEN THOUSAND DOLLARS".
- I) There is a black dot in the inner white border just to the left of the leaf-like embellishment in the lower right corner.

Please note that on at least one occasion an attempt was made to use the counterfeits as collateral for a bank loan. If any of these counterfeit Treasury bills are located, immediate notification should be given to the nearest office of the United States Secret Service.

Federal Reserve Bank of Dallas Fiscal Agent of the United States