

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222

Circular No. 74-31
January 23, 1974

TO ALL BANKS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The energy crisis has resulted in a reduction of highway speed limits and will possibly cause some slowdown of your daily check delivery. The Regional Check Processing concept of overnight processing and delivery to all banks by 11:00 a.m. has, with minor exceptions, been adhered to within the Eleventh Federal Reserve District. Due to time constraints associated with this type of operation, we are unable to reschedule earlier departures of outgoing courier runs without advancing the present 12:01 a.m. deadline. In order to allow you to clear as many checks as possible on an overnight basis, we will retain our current closing hour, but you may expect that deliveries may be delayed between 30 minutes and one hour.

We would appreciate your cooperation during this period of gasoline shortage.

Yours very truly,

P. E. Coldwell

President