

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222

Circular No. 73-339
December 28, 1973

TO ALL BANKS IN THE ELEVENTH
FEDERAL RESERVE DISTRICT:

The following wire has been received from John K. Carlock,
Fiscal Assistant Secretary of the Treasury Department:

"Under the new Federal Supplemental Security Income Program, to be effective January 1, 1974, a qualified claimant may receive an advance payment of up to \$100. To make these advance payments immediately available to claimants, up to three individuals in each Social Security office throughout the U. S. have been designated as cashiers by the Treasury Department. Treasury checks have been pre-positioned in the SSA offices in four denominations--\$5, \$20, \$50, and \$75--drawn to the order of the cashiers. An example of the form in which the checks are drawn is as follows:

'Louise Olsen or Gloria Vega or Mary Whalen,
Cashier, 7504 Office No. 6109.'

Any one of the three payees in each of the SSA offices may restrictively endorse a check to a qualified claimant. The claimant will endorse the check at the point of encashment. Since an advance payment is restricted to not more than \$100.00, a claimant may have several checks but the total should never exceed the \$100 maximum. For the information of those banks which are called upon to cash these checks, the Treasury checks will be green in color, will always bear two endorsements, and are proper for payment with proper identification of the claimant/endorser."

Yours very truly,

P. E. Coldwell

President