

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 73-311

November 30, 1973

To All Qualified Issuing Agents for United States
Savings Bonds in the Eleventh Federal Reserve District:

Because increase in debt ceiling has not been authorized, it is necessary to suspend issuance of Series E and H savings bonds until further notice.

It is believed that authority will be granted shortly, making it possible to resume normal issuance of bonds. A short delay in issuance of bonds will not cause loss to purchasers or disruption of payroll savings plans because all bonds issued in December will earn interest from December 1, 1973.

Should companies and others operating payroll savings plans inquire, they should be advised to continue withholding but to retain proceeds in special accounts; proceeds should not be remitted to Federal Reserve Banks or bonds issued until further notice.

Applications may be accepted over the counter and on bond-a-month plans, but bonds may not be issued until further notice.

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