

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 73-295

November 30, 1973

TO THE CHIEF EXECUTIVE OFFICER OF ALL BANKS
IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

New U. S. Treasury Check

Effective January 1, 1974, the U. S. Treasury Department will assume responsibility for the issuance of monthly Supplemental Security Income checks. Such checks will provide financial assistance to aged, blind, or disabled persons who previously received such aid from state governments.

The new check will be similar in form to existing U. S. Treasury checks but will be yellow in color and bear an ABA routing symbol/transit number of 0000-0050 in magnetic ink in the bottom band and the numbers $\frac{15-50}{000}$ in the upper right corner.

The purpose of this letter is to alert you to the imminent appearance of this new form of cash item in banking transactions and to request your cooperation in assisting the Treasury in expediting the processing of such checks. The financial situation of recipients of this form of aid is typically such that any delays in processing claims for lost checks could cause severe hardships.

In order to facilitate rapid processing of both checks and claims in the Treasury Department, we must ask all member banks depositing a daily average of more than 100 U. S. Treasury checks with this bank to deposit the new yellow checks in separate cash letters. Nonmember banks depositing Government checks with an RCPC must separately sort the new yellow checks, regardless of volume. Since the new check routing number (0000-0050) is the same as that on buff colored Government checks the two categories may be mixed. They should not, however, be mixed with the green checks (ABA routing symbol/transit number 0000-0051).

On March 15, 1973, we asked certain banks in our District to temporarily provide a separate sort of new style U. S. Postal Money Orders (ABA routing symbol/transit number 0000-0020). This sort may be discontinued as of December 31, 1973.

Inquiries regarding this matter may be directed to the appropriate officials in charge of the check collection operations at any of our offices.

Yours very truly,

P. E. Coldwell

President