

FEDERAL RESERVE BANK OF DALLAS  
DALLAS, TEXAS 75222

Circular No. 73-308  
November 28, 1973

RESERVES OF MEMBER BANKS

To All Member Banks in the  
Eleventh Federal Reserve District:

There is attached an amendment to Regulation D which became effective on November 26, 1973. On September 14, 1973 the Board of Governors announced that it was considering changes in the definition of "Gross demand deposits" to include certain "Other liability" accounts. The comment period has expired and the Board has decided to adopt the proposal.

The attached amendment to Regulation D should be included in your binder of bulletins and regulations issued by this Bank.

Yours very truly,

P. E. Coldwell

President

Attachment

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

**RESERVES OF MEMBER BANKS**

**AMENDMENT TO REGULATION D**

Effective November 26, 1973, section 204.1(g) is amended by adding the following sentence:

“Gross demand deposits” also includes any obligation to pay a check (or other instruments,

device, or arrangement for the transfer of funds) drawn on the bank, where the account of the bank’s customer has already been debited.