

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 73-233
September 13, 1973

Proposed Amendment to Regulation T (Credit in Connection with Investment Contacts)

To All Banks, Brokers/Dealers and Others Concerned
in the Eleventh Federal Reserve District:

The Board of Governors of the Federal Reserve System has extended through September 25, 1973, the period for comment on a proposed amendment to Regulation T "Credit by Brokers and Dealers" that would withdraw permission for brokers or dealers to sell certain kinds of investment contracts on credit.

The Board first announced the proposed amendment to Regulation T on July 5, 1973, inviting comment through August 10, 1973. A copy of the press release and proposed amendment was forwarded under our Circular No. 73-174 dated July 17, 1973.

Interested persons should submit relevant data, views or arguments to the Secretary, Board of Governors of the Federal Reserve System, Washington, D. C. 20551, to be received no later than September 25, 1973.

Yours very truly,

P. E. Coldwell,

President