

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 73-222
September 4, 1973

REVISED LIST OF OTC MARGIN STOCKS

To All Banks, Brokers/Dealers, Regulation G Registrants,
and Others Concerned in the Eleventh Federal Reserve District:

The Board of Governors of the Federal Reserve System has issued, effective September 4, 1973, a revised list of OTC margin stocks, pursuant to the provisions of Regulations G, T, and U.

This list is published from time to time by the Board as a guide for lenders subject to the margin regulations and the general public. Stocks will be added to the list, or deleted, in the interim between publications as deemed appropriate by the Board.

A copy of the press release and revised list is enclosed. All such lists and changes dated prior to September 4, 1973, should be destroyed.

Yours very truly,

P. E. Coldwell,

President

Enclosures



FEDERAL RESERVE

press release

For immediate release

September 4, 1973

The Board of Governors of the Federal Reserve System today published a revised list of 638 "over-the-counter" (OTC) stocks that are subject to its margin regulations effective at the opening of business Tuesday (September 4, 1973).

The attached list supersedes the revised OTC margin stock list that was issued on May 15, 1972 and which initially included about 470 stocks subject to margin regulations. Minor revisions were made during the past year to update the list.

Of the 638 stocks on the new revised List of OTC Margin Stocks, 239 have been added for the first time. Thirty-seven stocks have been removed from the list because they failed to meet the continued listing requirements, are now listed on a national securities exchange, or were acquired by another company.

Margin regulations generally limit the amount of credit a person or firm may obtain to buy or carry securities. Stocks on the OTC margin list are subject to the same margin requirements (presently 65 per cent) as stocks listed on national exchanges. This means a person or firm buying a stock on credit must make a down payment equal to at least 65 per cent of the purchase price of the stock and may obtain credit for the remaining 35 per cent.

OTC stocks first became subject to margin requirements on July 8, 1969, pursuant to an Act (P.L. 90-437) adopted by Congress the year before.

Prior to that date, only stocks listed on national exchanges were subject to margin requirements. OTC margin stocks are those determined to have characteristics similar to stocks registered on national exchanges. Margin requirements on OTC stocks apply only to credit extended on the date the stock becomes an OTC margin stock and thereafter. Credit extended by banks to purchase or carry OTC stocks before they appeared on the list becomes subject on that date to the retention and withdrawal requirements of the Board's margin Regulation U if the credit is collateralized by any stock. Such credit previously extended by lenders subject to Regulation G (which governs securities credit by persons other than banks, brokers, or dealers) becomes subject to retention and withdrawal requirements if collateralized by margin securities.

Stocks appearing on the OTC margin list have not been approved, in any way, by the Board and representation by any person that their appearance on the list indicates approval by the Board or is based on approval by any government agency is unlawful.

The list is published by the Board for the information of lenders and the general public.

LIST OF OTC MARGIN STOCKS

as of September 4, 1973

This list of "OTC margin stocks" is comprised of stocks traded over the counter (OTC) that have been determined by the Board of Governors of the Federal Reserve System to be subject to margin requirements as of September 4, 1973, pursuant to Sections 207.2 (f) of Federal Reserve Regulation G, "Securities Credit by Persons other than Banks, Brokers, or Dealers," 220.2(e) of Regulation T, "Credit by Brokers and Dealers," and 221.3(d) of Regulation U, "Credit by Banks for the Purpose of Purchasing or Carrying Margin Stocks."

The list is published from time to time by the Board as a guide for lenders subject to the regulations and the general public. Stocks will be added to the list, or deleted, in the interim between publications as deemed appropriate by the Board. This list supersedes the previous list of OTC margin stocks published as of May 15, 1972, including changes thereto. **For current information contact the nearest Federal Reserve Bank.**

CAUTION: Stocks appearing on the list **have not been approved**, in any way, by the Board and representation by any person that their appearance on the list indicates approval by the Board or **is based on approval by any government agency is unlawful.**

Any inquiry relating to this list or to Regulations G, T, U, or X should be addressed to the nearest Federal Reserve Bank.

(Prepared for Purposes of Regulations G, T, U, and X)

**BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON**

<p> AITS, INC. \$.10 par common </p> <p> AVM CORPORATION \$1.00 par common </p> <p> ACMAT CORPORATION No par common </p> <p> ACUSHNET COMPANY \$1.00 par common </p> <p> ADDISON-WESLEY PUBLISHING COMPANY, INC. Class B, no par common </p> <p> ADVANCE ROSS CORPORATION \$.10 par common </p> <p> AFFILIATED BANKSHARES OF COLORADO, INC. \$5.00 par common </p> <p> ALBANY INTERNATIONAL CORPORATION \$1.25 par common </p> <p> ALEXANDER & ALEXANDER SERVICES INC. \$1.00 par common </p> <p> ALEXANDER & BALDWIN, INC. No par common </p> <p> ALLEGHENY BEVERAGE CORPORATION \$1.00 par common </p> <p> ALLIED TELEPHONE COMPANY \$2.00 par common </p> <p> ALLYN AND BACON, INC. \$.50 par common </p> <p> ALODEX CORPORATION \$.10 par common </p> <p> ALPEX COMPUTER CORPORATION \$.10 par common </p> <p> AMAREX, INC. \$1.00 par common </p> <p> AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA \$1.00 par common </p> <p> AMERICAN BANKERS LIFE ASSURANCE COMPANY OF FLORIDA \$1.00 par common </p> <p> AMERICAN BEEF PACKERS, INC. \$1.00 par common </p> <p> AMERICAN ELECTRONIC LABORATORIES, INC. Class A, \$1.00 par common </p> <p> AMERICAN EXPRESS COMPANY \$.60 par common \$1.66-2/3 par cumulative convertible preferred, Series \$1.50 Series \$2.30 </p>	<p> AMERICAN FAMILY LIFE ASSURANCE COMPANY OF COLUMBUS \$1.00 par common </p> <p> AMERICAN FIDELITY LIFE INSURANCE COMPANY \$1.00 par common </p> <p> AMERICAN FINANCIAL CORPORATION No par common </p> <p> AMERICAN FLETCHER CORPORATION \$5.00 par common </p> <p> AMERICAN FURNITURE COMPANY, INC. \$1.00 par common </p> <p> AMERICAN GREETINGS CORPORATION Class A, \$1.00 par common </p> <p> AMERICAN HERITAGE LIFE INVESTMENT CORPORATION \$1.00 par common </p> <p> AMERICAN INCOME LIFE INSURANCE COMPANY \$1.00 par common </p> <p> AMERICAN INTERNATIONAL GROUP, INC. \$2.50 par common </p> <p> AMERICAN MICRO-SYSTEMS, INC. \$1.00 par common </p> <p> AMERICAN NATIONAL FINANCIAL CORPORATION \$1.00 par common </p> <p> AMERICAN NUCLEAR CORPORATION \$.04 par common </p> <p> AMERICAN RE-INSURANCE COMPANY \$1.50 par capital </p> <p> AMERICAN RESERVE CORPORATION \$2.00 par common </p> <p> AMERICAN SAVINGS & LOAN ASSOCIATION \$.33-1/3 par permanent reserve guarantee stock </p> <p> AMERICAN SECURITY AND TRUST COMPANY \$3.33-1/3 par capital </p> <p> AMERICAN TELEVISION AND COMMUNICATIONS CORPORATION \$.75 par common </p> <p> AMERICAN WELDING & MANUFACTURING COMPANY, THE No par common </p> <p> AMTERRE DEVELOPMENT INC. \$.01 par common </p> <p> ANADITE, INC. No par common </p>	<p> ANHEUSER-BUSCH, INC. \$1.00 par common </p> <p> ANIXTER BROTHERS, INC. \$1.00 par common </p> <p> APPLEBAUMS' FOOD MARKETS, INC. \$1.00 par common </p> <p> ARDEN-MAYFAIR, INC. \$1.00 par common </p> <p> ARIZONA BANK, THE \$2.50 par capital </p> <p> ARKANSAS WESTERN GAS COMPANY \$2.50 par common </p> <p> ARROW-HART, INC. \$10.00 par common </p> <p> ARVIDA CORPORATION \$1.00 par common </p> <p> ASSOCIATED COCA-COLA BOTTLING COMPANY, INC. \$.50 par common </p> <p> ASSOCIATED MADISON COMPANIES, INC. \$.50 par common </p> <p> ASSOCIATED TRUCK LINES, INC. Class A, \$3.00 par common </p> <p> ATLANTA GAS LIGHT COMPANY \$5.00 par common </p> <p> ATLANTIC BANCORPORATION \$1.00 par common </p> <p> AUTO-TRAIN CORPORATION \$.20 par common </p> <p> BCC, INC. \$.50 par common </p> <p> BMA CORPORATION \$2.00 par common </p> <p> BAIRD-ATOMIC, INC. \$1.00 par common </p> <p> BALL CORPORATION \$2.50 par common </p> <p> BALLY MANUFACTURING CORPORATION \$.66-2/3 par common </p> <p> BANCO CREDITO Y AHORRO PONCENO \$5.00 par common </p> <p> BANCO POPULAR DE PUERTO RICO \$10.00 par common </p> <p> BANCOHIO CORPORATION \$6.66-2/3 par common </p> <p> BANGOR HYDRO-ELECTRIC COMPANY \$5.00 par common </p> <p> BANK BUILDING & EQUIPMENT CORPORATION OF AMERICA \$1.33-1/3 par common </p>
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BANK OF TOKYO OF CALIFORNIA, THE \$5.00 par common	BOHEMIA INC. No par common	CENCOR, INC. \$1.00 par common
BANKAMERICA CORPORATION \$3.125 par common	BONANZA INTERNATIONAL, INC. No par common	CENTRAL BANKING SYSTEM, INC. \$2.50 par capital
BANKAMERICA REALTY INVESTORS \$1.00 par shares of beneficial interest	BOOZ, ALLEN & HAMILTON INC. \$.25 par common	CENTRAL JERSEY BANK & TRUST COMPANY, THE \$2.50 par capital
BANKERS SECURITY LIFE INSURANCE SOCIETY \$2.00 par common	BRENCO, INC. \$1.00 par common	CENTRAL NATIONAL CORPORATION (Virginia) \$5.00 par common
BANKS OF IOWA, INC. No par common, \$2.50 stated value	BROWNING \$1.00 par common	CENTRAL VERMONT PUBLIC SERVICE CORPORATION \$6.00 par common
BANTA, GEORGE COMPANY, INC. \$.10 par common	BUCKBEE-MEARS COMPANY \$.10 par common	CENTRAN BANCSHARES CORPORATION \$8.00 par common
BARBER-GREENE COMPANY \$5.00 par common	BUCKEYE INTERNATIONAL, INC. No par common	CENTRONICS DATA COMPUTER CORPORATION \$.01 par common
BARDEN CORPORATION, THE \$1.00 par common	BURNUP & SIMS INC. \$.10 par common	CHAMPION PARTS REBUILDERS, INC. \$.10 par common
BARNES-HIND PHARMACEUTICALS, INC. No par common	BUTLER MANUFACTURING COMPANY No par common	CHANCE, A. B. COMPANY \$2.50 par common
BARNETT BANKS OF FLORIDA, INC. \$2.00 par common	CBT CORPORATION \$10.00 par common	CHARTER BANKSHARES CORPORATION \$3.00 par common
BASSETT FURNITURE INDUSTRIES, INC. \$5.00 par common	CP FINANCIAL CORPORATION \$1.00 par common	CHESAPEAKE INSTRUMENT CORPORATION \$1.00 par common
BAYLESS, A. J. MARKETS, INC. \$1.00 par common	CALIFORNIA-PACIFIC UTILITIES COMPANY \$5.00 par common	CHICAGO BRIDGE & IRON COMPANY \$5.00 par common
BAYSTATE CORPORATION \$7.50 par common	CALIFORNIA WATER SERVICE COMPANY \$12.50 par common	CHUBB CORPORATION, THE \$1.00 par common
BEELINE FASHIONS, INC. No par common	CALIFORNIA-WESTERN STATES LIFE INSURANCE COMPANY \$2.50 par common-capital	CHURCH'S FRIED CHICKEN, INC. \$.12 par common
BEKINS COMPANY, THE No par common	CAMERON-BROWN INVESTMENT GROUP Warrants (expire 11/15/76)	CINCINNATI FINANCIAL CORPORATION \$2.00 par common
BENEFICIAL STANDARD CORPORATION Class A, \$1.00 par common Class B, \$1.00 par common	CAMERON FINANCIAL CORPORATION \$3.33-1/3 par common	CITIZENS AND SOUTHERN CORPORATION, THE (South Carolina) \$2.50 par common
BETZ LABORATORIES, INC. \$.10 par common	CAMPBELL TAGGART, INC. \$1.00 par common	CITIZENS & SOUTHERN NATIONAL BANK, THE (Georgia) \$2.50 par common
BI-LO, INC. \$.33-1/3 par common	CANNON MILLS COMPANY \$5.00 par common	CITIZENS UTILITIES COMPANY Series A, \$1.00 par common Series B, \$1.00 par common
BIBB COMPANY, THE No par common	CAPITAL MORTGAGE INVESTMENTS \$1.00 par shares of beneficial interest	CITY NATIONAL CORPORATION \$5.00 par common
BIRD & SON, INC. No par common	CAROLINA CARIBBEAN CORPORATION \$.83-1/3 par common	CLARK, J. L. MANUFACTURING COMPANY \$1.00 par common
BLACK HILLS POWER AND LIGHT COMPANY \$1.00 par common	CASCADE NATURAL GAS CORPORATION \$25.00 par cumulative convertible junior preferred	CLEVELAND TRUST COMPANY, THE \$20.00 par common
BLUE CHIP STAMPS \$1.00 par common	CAYMAN CORPORATION \$.10 par common	CLEVEPAK CORPORATION \$1.00 par common
BOB EVANS FARMS, INC. No par common	CEDAR POINT, INC. \$1.00 par common	

CLINTON OIL COMPANY \$.03-1/3 par common	CONTRAN CORPORATION \$1.00 par common	DETROITBANK CORPORATION \$10.00 par common
CLOW CORPORATION \$6.25 par common	CONWED CORPORATION \$5.00 par common	DIAGNOSTIC DATA, INC. \$1.00 par capital
COASTAL STATES CORPORATION \$1.00 par common	CORNELIUS COMPANY, THE \$.20 par common	DIAMOND CRYSTAL SALT COMPANY \$2.50 par common
COCA-COLA BOTTLING COMPANY CONSOLIDATED \$1.00 par common	COUSINS PROPERTIES INC. \$1.00 par common	DIAMONDHEAD CORPORATION \$1.00 par common
COCA-COLA BOTTLING COMPANY OF LOS ANGELES No par common	CRADDOCK-TERRY SHOE CORPORATION \$1.00 par common	DICK, A. B. COMPANY \$1.00 par common
COCA-COLA BOTTLING COMPANY OF MIAMI, INC., THE \$.10 par common	CROSS COMPANY, THE \$5.00 par common	DISC INCORPORATED OF AMERICA \$1.00 par common
COGAR CORPORATION \$.60 par common	CRUM AND FORSTER \$1.25 par common	DIXON, JOSEPH CRUCIBLE COMPANY, THE \$10.00 par capital
COGNITRONICS CORPORATION \$.20 par common	CRUTCHER RESOURCES CORPORATION \$1.00 par common	DOCUTEL CORPORATION \$.10 par common
COLLEGE/UNIVERSITY CORPORATION No par common	CULLUM COMPANIES, INC. \$1.00 par common	DONALDSON COMPANY, INC. \$5.00 par common
COLONIAL FIRST NATIONAL BANK \$1.00 par common	CURTIS NOLL CORPORATION No par common	DORCHESTER GAS CORPORATION \$.10 par common
COLONIAL LIFE & ACCIDENT INSURANCE COMPANY Class B, non-voting, \$1.00 par common	DAMSON OIL CORPORATION \$.40 par common	DOW JONES & COMPANY, INC. \$1.00 par common
COMBANKS CORPORATION \$1.00 par common	DANIEL INTERNATIONAL CORPORATION \$2.00 par common	DOWNE COMMUNICATIONS, INC. \$1.00 par common
COMBINED INSURANCE COMPANY OF AMERICA \$1.00 par common	DART DRUG CORPORATION Class A, \$1.00 par common	DOWNTOWNER CORPORATION \$1.00 par common
COMMERCE BANCSHARES, INC. \$10.00 par common	DATA GENERAL CORPORATION \$.01 par common	DOYLE DANE BERNBACH INC. \$.50 par common
COMMERICAL TRUST COMPANY OF NEW JERSEY \$5.00 par capital	DATA 100 CORPORATION \$.50 par common	DUNKIN' DONUTS INC. \$1.00 par common
COMMONWEALTH TELEPHONE COMPANY \$6.66-2/3 par common	DATA PACKAGING CORPORATION \$.10 par common	DURIRON COMPANY, INC., THE \$1.25 par common
COMPUTER MACHINERY CORPORATION \$.10 par common	DAYTON MALLEABLE IRON COMPANY, THE No par common	ERC CORPORATION \$2.50 par common
COMPUTER USAGE COMPANY \$.25 par common	DECISION DATA COMPUTER CORPORATION \$.10 par common	ECONOMICS LABORATORY, INC. \$1.00 par common
CONNECTICUT GENERAL INSURANCE CORPORATION \$2.50 par common	DECORATOR INDUSTRIES, INC. No par common	EDUCATIONAL DEVELOPMENT CORPORATION \$.20 par common
CONSOLIDATED PAPERS, INC. \$12.50 par common	DEKALB AGRESEARCH, INC. Class B, no par common	EL PASO ELECTRIC COMPANY No par common
CONTINENTAL BANK (Pennsylvania) \$5.00 par common	DELHI INTERNATIONAL OIL CORPORATION \$.10 par common	ELBA SYSTEMS CORPORATION No par common
	DELUXE CHECK PRINTERS, INC. \$1.00 par common	ELECTRO-NUCLEONICS, INC. \$.02-1/2 par common
	DEPOSIT GUARANTY CORPORATION No par common	ELLIS BANKING CORPORATION \$1.00 par common
	DETREX CHEMICAL INDUSTRIES, INC. \$2.00 par common	EMPIRE GENERAL CORPORATION \$1.00 par common

ENERGY CONVERSION DEVICES, INC. \$.01 par common	FIRST EMPIRE STATE CORPORATION \$5.00 par common	FRANKLIN ELECTRIC COMPANY, INC. No par common
EQUITY OIL COMPANY \$1.00 par common	FIRST JERSEY NATIONAL CORPORATION \$5.00 par common	FRANKLIN LIFE INSURANCE COMPANY, THE \$2.00 par common
ERIE TECHNOLOGICAL PRODUCTS, INC. \$2.50 par common	FIRST MISSISSIPPI CORPORATION \$1.00 par common	FRANKLIN NEW YORK CORPORATION \$ 5.00 par common \$25.00 par convertible preferred
FAIR LANES, INC. \$1.00 par common	FIRST MORTGAGE INSURANCE COMPANY \$1.00 par common	FRASER MORTGAGE INVESTMENTS No par shares of beneficial interest
FAMILY LIFE INSURANCE COMPANY Class A, non-voting, \$1.00 par common	FIRST NATIONAL BANK OF MARYLAND, THE \$5.00 par common	FREDERICK & HERRUD, INC. \$.10 par common
FARMER BROTHERS COMPANY \$1.00 par common	FIRST NATIONAL HOLDING CORPORATION (Georgia) \$5.00 par common	FRIENDLY ICE CREAM CORPORATION \$1.00 par common
FARMERS GROUP, INC. \$1.00 par common	FIRST OKLAHOMA BANCORPORATION, INC. \$5.00 par common	FRISCH'S RESTAURANTS, INC. No par common
FARMERS NEW WORLD LIFE INSURANCE COMPANY \$1.00 par common	FIRST SECURITY CORPORATION \$1.25 par common	FUNK SEEDS INTERNATIONAL, INC. \$.10 par common
FIDELITY AMERICAN BANKSHARES, INC. \$5.00 par common	FIRST TENNESSEE NATIONAL CORPORATION \$5.00 par common	FURR'S CAFETERIAS, INC. No par common
FIDELITY CORPORATION (Virginia) \$1.00 par common	FIRST TEXAS FINANCIAL CORPORATION \$1.00 par common	GALBREATH FIRST MORTGAGE INVESTMENTS No par shares of beneficial interest
FIDELITY CORPORATION OF PENNSYLVANIA \$1.00 par common	FIRST UNION, INC. \$10.00 par common	GARFINCKEL, BROOKS BROTHERS, MILLER & RHOADS, INC. \$.50 par common
FIDELITY UNION LIFE INSURANCE COMPANY \$1.00 par common	FIRST WESTERN FINANCIAL CORPORATION \$1.00 par common	GATES LEARJET CORPORATION \$1.00 par common
FIRST ALABAMA BANCSHARES, INC. \$2.50 par common	FLEXSTEEL INDUSTRIES, INC. \$1.00 par common	GATEWAY TRANSPORTATION COMPANY, INC. \$.62-1/2 par common
FIRST & MERCHANTS CORPORATION (Virginia) \$7.50 par common	FLICKINGER, S. M. COMPANY, INC. \$2.50 par common	GENERAL AIRCRAFT CORPORATION \$1.00 par common
FIRST AT ORLANDO CORPORATION \$2.50 par common	FLORIDA COMMERCIAL BANKS, INC. \$1.00 par common	GENERAL AUTOMATION, INC. \$.10 par common
FIRST BANC GROUP OF OHIO, INC. No par common, \$5.00 stated value	FLORIDA MINING & MATERIALS CORPORATION \$1.00 par common	GENERAL CRUDE OIL COMPANY \$.80 par common
FIRST BANK SYSTEM, INC. \$2.50 par capital	FLORIDA NATIONAL BANKS OF FLORIDA, INC. \$12.50 par common	GENERAL HEALTH SERVICES, INC. \$1.00 par common
FIRST CITY BANCORPORATION OF TEXAS, INC. \$6.50 par common	FLORIDA TELEPHONE CORPORATION \$2.50 par common	GENERAL REINSURANCE CORPORATION \$2.00 par common
FIRST COLONY LIFE INSURANCE COMPANY \$1.00 par common	FOREST OIL CORPORATION \$1.00 par common	GEORGE WASHINGTON CORPORATION \$1.00 par common
FIRST COMMERCE CORPORATION \$5.00 par common	FORT WORTH NATIONAL CORPORATION \$5.00 par common	GIFFEN INDUSTRIES, INC. \$1.00 par common
FIRST COMMERCIAL BANKS INC. \$5.00 par common	FOSTER GRANT COMPANY, INC. \$1.00 par common	GILFORD INSTRUMENT LABORATORIES INC. No par common
	FOTOMAT CORPORATION \$.10 par common	GIRARD COMPANY, THE \$1.00 par common
	FOUNDERS FINANCIAL CORPORATION \$1.00 par common	

GLOBE LIFE AND ACCIDENT INSURANCE COMPANY \$1.00 par common	HEATH TECNA CORPORATION No par common	INTERNATIONAL BANK (Washington, D. C.) \$1.00 par common Class A, \$1.00 par common
GOVERNMENT EMPLOYEES INSURANCE COMPANY \$4.00 par common Warrants (expire 08/01/78)	HERITAGE BANCORPORATION No par common	INTERSTATE CORPORATION, THE \$1.00 par common
GOVERNMENT EMPLOYEES LIFE INSURANCE COMPANY \$1.50 par common	HEXCEL CORPORATION \$1.00 par common	INTERWAY CORPORATION \$1.00 par common
GRAHAM MAGENTICS INC. \$.10 par common	HOOK DRUGS, INC. No par common	INTEXT, INC. No par common
GRAPHIC CONTROLS CORPORATION \$1.00 par common	HOOVER COMPANY, THE \$2.50 par common	IOWA SOUTHERN UTILITIES COMPANY \$10.00 par common
GRAPHIC SCIENCES, INC. \$.50 par common	HORACE MANN EDUCATORS CORPORATION \$1.00 par common	IVEY, J. B. & COMPANY \$2.50 par common
GREAT COMMONWEALTH LIFE INSURANCE COMPANY \$1.00 par common	HUDSON UNITED BANK \$8.00 par capital	JAMESBURY CORPORATION \$1.00 par common
GREAT SOUTHERN CORPORATION \$2.00 par common	HUGHES SUPPLY, INC. \$1.00 par common	JEFFERSON NATIONAL LIFE INSURANCE COMPANY \$1.00 par capital
GREATER JERSEY BANCORPORATION \$5.50 par common	HUNTINGTON BANCSHARES, INC. \$10.00 par common	JOSLYN MANUFACTURING AND SUPPLY COMPANY \$1.25 par common
GREEN MOUNTAIN POWER CORPORATION \$3.33-1/3 par common	HYATT CORPORATION \$.50 par common	KMS INDUSTRIES, INC. \$.01 par common
GREY ADVERTISING INC. \$1.00 par common	HYSTER COMPANY \$.50 par common	KAISER STEEL CORPORATION \$.66-2/3 par common
HALL, FRANK B. & COMPANY INC. \$.50 par common	ISI CORPORATION No par common	KALVAR CORPORATION \$.02 par capital
HAMILTON BANCSHARES, INC. No par common	INDEPENDENT LIFE & ACCIDENT INSURANCE COMPANY, THE Non-voting, \$1.00 par common	KAMAN CORPORATION Class A, \$1.00 par common
HAMILTON INTERNATIONAL CORPORATION \$1.00 par common	INDIANA NATIONAL CORPORATION No par common	KAMPGROUNDS OF AMERICA, INC. \$.12-1/2 par common
HANOVER INSURANCE COMPANY, THE \$2.00 par capital	INDIANAPOLIS WATER COMPANY \$7.50 par common	KEARNEY & TRECKER CORPORATION \$2.00 par common
HARPER & ROW, PUBLISHERS, INC. \$.10 par common	INDUSTRIAL NUCLEONICS CORPORATION \$1.00 par common	KELLWOOD COMPANY No par common
HARRIS BANKCORP, INC. \$16.00 par common	INFOREX INC. \$.25 par common	KELLY SERVICES, INC. \$1.00 par common
HARTFORD NATIONAL CORPORATION \$6.25 par common	INFORMATICS, INC. \$.10 par common	KEMPERCO, INC. \$5.00 par common
HAVATAMPA CIGAR CORPORATION \$7.50 par common	INFORMATION INTERNATIONAL, INC. \$.25 par common	KENTUCKY CENTRAL LIFE INSURANCE COMPANY Class A, non-voting, \$1.00 par common
HAWAII BANCORPORATION, INC. \$2.00 par common	INTEL CORPORATION No par common	KEYES FIBRE COMPANY \$1.00 par common
HAWKEYE BANCORPORATION \$3.00 par common	INTERDATA, INC. \$.01 par common	KEYSTONE CUSTODIAN FUNDS, INC. Class A, non-voting, no par common
HAWTHORNE FINANCIAL CORPORATION \$1.00 par capital	INTERFINANCIAL INC. \$1.00 par common	KNAPE & VOGT MANUFACTURING COMPANY \$2.00 par common
	INTERMOUNTAIN GAS COMPANY \$1.00 par common	

KNUDSEN CORPORATION \$1.00 par common	LOCTITE CORPORATION No par common	MEDICENTERS OF AMERICA, INC. \$1.00 par common
KOSS CORPORATION \$.01 par common	LONE STAR BREWING COMPANY \$1.00 par common	MEDTRONIC, INC. \$.10 par common
KUHLMAN CORPORATION \$1.00 par common	LOWE'S COMPANIES, INC. \$.50 par common	MELLON NATIONAL CORPORATION \$1.00 par common
KUSTOM ELECTRONICS, INC. \$.10 par common	MCI COMMUNICATIONS CORPORATION \$.10 par common	MERCANTILE BANCORPORATION INC. \$5.00 par common
LA-Z-BOY CHAIR COMPANY \$1.00 par common	MLS INDUSTRIES, INC. \$.10 par common	MERVYN'S \$1.00 par common
LADD PETROLEUM CORPORATION \$.10 par common	MADISON GAS AND ELECTRIC COMPANY \$8.00 par common	MEYER, FRED, INC. Class A, no par common
LANCASTER COLONY CORPORATION \$4.00 par common	MAJOR REALTY CORPORATION \$.01 par common	MICHIGAN NATIONAL CORPORATION \$10.00 par common
LANCE, INC. \$1.25 par common	MALLINCKRODT CHEMICAL WORKS Class A, non-voting, \$1.00 par common	MIDLANTIC BANKS, INC. \$10.00 par common
LANDMARK BANKING CORPORATION OF FLORIDA \$1.00 par common	MANCHESTER LIFE & CASUALTY MANAGEMENT CORPORATION \$1.00 par common	MIDWESTERN UNITED LIFE INSURANCE COMPANY \$1.00 par common
LAWSON PRODUCTS, INC. No par common, \$1.00 stated value	MANHATTAN LIFE INSURANCE COMPANY, THE \$2.00 par guarantee capital shares	MILLIPORE CORPORATION \$.16-2/3 par common
LAWTER CHEMICALS, INC. \$1.00 par common	MANUFACTURERS BANK (Los Angeles) \$3.75 par capital	MINNESOTA FABRICS, INC. \$.05 par common
LEADVILLE CORPORATION \$1.00 par common	MANUFACTURERS NATIONAL CORPORATION \$10.00 par common	MRS. SMITH'S PIE COMPANY \$1.00 par common
LEE WAY MOTOR FREIGHT, INC. \$1.00 par common	MARCUS CORPORATION, THE \$1.00 par common	MOGUL CORPORATION, THE No par common
LEGGETT & PLATT, INC. \$1.00 par common	MARTHA WHITE FOODS, INC. \$1.00 par common	MONARCH CAPITAL CORPORATION \$1.00 par common
LIBERTY HOMES, INC. \$1.00 par common	MARY KAY COSMETICS, INC. \$.10 par common	MONFORT OF COLORADO, INC. \$1.00 par common
LIBERTY NATIONAL LIFE INSURANCE COMPANY \$2.00 par common-capital	MARYLAND NATIONAL CORPORATION \$5.00 par common	MONUMENTAL CORPORATION \$3.50 par common
LIFE INSURANCE COMPANY OF GEORGIA \$2.50 par capital	MAUI LAND & PINEAPPLE COMPANY, INC. No par common	MOORE, SAMUEL AND COMPANY No par common
LIFE INVESTORS INC. \$1.00 par common	MCCORMICK & COMPANY, INC. Non-voting, no par common	MORTGAGE INVESTORS OF WASHINGTON \$1.00 par shares of beneficial interest
LIN BROADCASTING CORPORATION \$2.00 par common	MCQUAY-PERFEX INC. \$1.00 par common	MOTOR CLUB OF AMERICA \$.50 par common
LINCOLN FIRST BANKS INC. \$10.00 par common \$ 4.50 par cumulative preferred	MEASUREX CORPORATION No par common	MUTUAL SAVINGS LIFE INSURANCE COMPANY \$1.00 par common
LINCOLN MORTGAGE INVESTORS \$1.00 par shares of beneficial interest	MEDCOM, INC. \$.10 par common	MYERS INDUSTRIES, INC. No par common
LITCO CORPORATION OF NEW YORK \$5.00 par common	MEDIAN MORTGAGE INVESTORS No par shares of beneficial interest	NBT CORPORATION \$4.00 par common
	MEDIC-HOME ENTERPRISES INC. \$.10 par common	NCNB CORPORATION \$2.50 par common

NFF CORPORATION \$.10 par common	NORTHRUP, KING & COMPANY \$1.00 par common	PACIFIC GAMBLE ROBINSON COMPANY \$5.00 par common
NN CORPORATION \$5.00 par common	NORTHWEST NATURAL GAS COMPANY \$3.00-1/6 par common	PACIFIC LUMBER COMPANY, THE \$3.33-1/3 par capital
NRG INC. \$.10 par common	NORTHWESTERN FINANCIAL CORPORATION \$1.00 par common	PACIFIC STANDARD LIFE COMPANY \$1.00 par common
NATIONAL CITY CORPORATION \$8.00 par common	NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY \$1.25 par common	PAN AMERICAN BANGSHARES, INC. \$1.00 par common
NATIONAL LIBERTY CORPORATION \$1.00 par common	NORTHWESTERN PUBLIC SERVICE COMPANY \$7.00 par common	PAN OCEAN OIL CORPORATION \$.01 par common
NATIONAL LIFE OF FLORIDA CORPORATIO \$1.00 par common	NORTRUST CORPORATION \$10.00 par common	PARK-OHIO INDUSTRIES, INC. \$1.00 par common
NATIONAL MORTGAGE FUND \$1.00 par shares of beneficial interest	NOXELL CORPORATION Class B, non-voting, \$1.00 par common	PARKER DRILLING COMPANY \$1.00 par common
NATIONAL OLD LINE INSURANCE COMPANY Class BB, non-voting, \$1.00 par common	OCEAN DRILLING & EXPLORATION COMPANY \$.50 par common	PARKVIEW-GEM, INC. \$1.00 par common
NATIONAL PATENT DEVELOPMENT CORPORATION \$.01 par common	OFFSHORE LOGISTICS, INC. No par common	PATRICK PETROLEUM COMPANY \$.10 par common
NATIONAL STATE BANK, THE (Elizabeth, New Jersey) \$4.00 par common	OHIO CASUALTY CORPORATION \$.50 par common	PAULEY PETROLEUM INC. \$1.00 par common
NATIONAL WESTERN LIFE INSURANCE COMPANY Class A, common	OIL SHALE CORPORATION, THE \$.15 par common	PAY LESS DRUG STORES (California) No par common
NATIONWIDE CORPORATION Class A, \$2.50 par common	OLD REPUBLIC INTERNATIONAL CORPORATION \$1.00 par common	PAY'N SAVE CORPORATION No par common
NEW ENGLAND GAS AND ELECTRIC ASSOCIATION \$4.00 par common	OLYMPIA BREWING COMPANY \$10.00 par common	PEACHTREE DOORS INC. \$1.00 par common
NEW ENGLAND MERCHANTS COMPANY, INC. \$5.00 par common	OMEGA-ALPHA, INC. \$5.00 par common	PEERLESS INSURANCE COMPANY \$2.50 par common
NEW JERSEY NATIONAL CORPORATION \$5.00 par common	OPTICAL COATING LABORATORY, INC. No par common	PENNSYLVANIA GAS AND WATER COMPANY No par common, \$10.00 stated value
NEW JERSEY NATURAL GAS COMPANY \$5.00 par common	ORBANCO, INC. No par common	PENNSYLVANIA LIFE COMPANY \$.50 par common
NIELSEN, A. C. COMPANY Class A, \$1.00 par common Class B, \$1.00 par common	ORMONT DRUG & CHEMICAL COMPANY, INC. \$.10 par common	PENNZOIL OFFSHORE GAS OPERATORS INC. Class B, \$1.00 par common
NORTH CAROLINA NATURAL GAS CORPORATION \$2.50 par common	OTTER TAIL POWER COMPANY \$5.00 par common	PETERSON, HOWELL & HEATHER, INC. No par common
NORTHEAST BANCORPORATION INC. \$5.00 par common	OVERSEAS NATIONAL AIRWAYS, INC. \$1.00 par common	PETRO-LEWIS CORPORATION \$1.00 par common
NORTHERN CALIFORNIA SAVINGS AND LOAN ASSOCIATION No par guarantee capital stock	OZITE CORPORATION \$1.00 par common	PETTIBONE CORPORATION \$10.00 par common
NORTHERN STATES BANCORPORATION \$5.00 par common	PVO INTERNATIONAL INC. \$5.00 par common	PHILADELPHIA LIFE INSURANCE COMPANY \$1.00 par common
	PABST BREWING COMPANY No par common	PHILADELPHIA NATIONAL CORPORATION \$1.00 par common
	PACCAR INC. \$12.00 par common	PIEDMONT AVIATION, INC. \$1.00 par common

PIONEER WESTERN CORPORATION \$1.00 par common	REID-PROVIDENT LABORATORIES, INC. \$1.00 par common	SECURITY NATIONAL BANK (New York) \$5.00 par common
PITTSBURGH NATIONAL CORPORATION \$5.00 par common	RELIANCE UNIVERSAL INC. \$1.25 par common	SECURITY NEW YORK STATE CORPORATION \$5.00 par common
PLANNED MARKETING ASSOCIATES, INC. \$1.00 par common	REPUBLIC NATIONAL BANK OF DALLAS \$6.00 par common-capital	SECURITY PACIFIC CORPORATION \$10.00 par common
POPEIL BROTHERS, INC. \$.40 par common	REPUBLIC NATIONAL LIFE INSURANCE COMPANY \$1.00 par common	SEISCOM DELTA INC. \$.10 par common
POST CORPORATION \$1.00 par common	REYNOLDS AND REYNOLDS COMPANY, THE Class A, \$1.25 par common	SENSORMATIC ELECTRONICS CORPORATION \$.01 par common
POTT INDUSTRIES INC. \$1.00 par common	RIGGS NATIONAL BANK OF WASHINGTON, D. C., THE \$5.00 par common	SEVEN-UP COMPANY, THE \$1.00 par common
PRESTO PRODUCTS, INC. \$.10 par common	RIVAL MANUFACTURING COMPANY \$1.00 par common	SHAWMUT ASSOCIATION, INC. \$5.00 par common
PRESTON TRUCKING COMPANY, INC. \$1.00 par common	ROADWAY EXPRESS, INC. No par common	SHIPPERS DISPATCH, INC. \$1.00 par common
PRINCETON AMERICAN BANCORP \$4.00 par common	ROUSE COMPANY, THE \$.01 par common	SHONEY'S BIG BOY ENTERPRISES, INC. \$1.00 par common
PROFESSIONAL GOLF COMPANY \$.50 par common	RUSSELL STOVER CANDIES, INC. \$1.00 par common	SHOP RITE FOODS, INC. \$3.33-1/3 par common
PROGRESSIVE CORPORATION, THE \$1.00 par common	SAFECO CORPORATION \$5.00 par common	SMITHFIELD FOODS, INC. \$1.00 par common
PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY \$5.00 par common	SAGA ADMINISTRATIVE CORPORATION \$1.00 par common	SNAP-ON TOOLS CORPORATION \$1.00 par common
PROVIDENT LIFE INSURANCE COMPANY \$2.50 par common	ST. PAUL COMPANIES, INC., THE \$3.00 par common	SOUTH CAROLINA INSURANCE COMPANY \$1.00 par common
PROVIDENT NATIONAL CORPORATION \$1.00 par common	SAMSONITE CORPORATION No par common	SOUTHERN CALIFORNIA FIRST NATIONAL CORPORATION \$5.00 par common
PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC. \$1.00 par common	SANTA ANITA CONSOLIDATED, INC. No par common	SOUTHERN CALIFORNIA WATER COMPANY \$5.00 par common
PUBCO CORPORATION \$.40 par common	SCOPE INC. \$1.00 par common	SOUTHERN INDUSTRIES CORPORATION No par common
QUALITY INNS INTERNATIONAL, INC. \$1.00 par common	SCOTTISH INNS OF AMERICA, INC. \$.10 par common	SOUTHLAND FINANCIAL CORPORATION \$1.00 par common
RAYCHEM CORPORATION No par common	SCOTT'S LIQUID GOLD, INC. \$.10 par common	SOUTHLAND PAPER MILLS, INC. No par common
RAYGO, INC. \$.05 par common	SCRIPTO, INC. \$.50 par common	SOUTHWEST BANCSHARES, INC. \$5.00 par common
RAYMOND CORPORATION, THE \$1.50 par common	SEA WORLD, INC. \$.50 par common	SOUTHWEST GAS CORPORATION \$1.00 par common
RECOGNITION EQUIPMENT INC. \$.25 par common	SEALED AIR CORPORATION \$.01 par capital	SOUTHWESTERN LIFE CORPORATION \$2.50 par common
REDKEN LABORATORIES, INC. \$.50 par common	SEATTLE-FIRST NATIONAL BANK \$10.00 par common	SOVERIGN CORPORATION \$1.00 par common
REGENCY ELECTRONICS, INC. No par common	SECURITY LIFE AND ACCIDENT COMPANY Series A, \$2.00 par common	SPECTRA-PHYSICS, INC. \$.20 par common

STA-RITE INDUSTRIES, INC. \$2.00 par common	TIME HOLDINGS, INC. \$2.00 par common	UNITED FOUNDERS LIFE INSURANCE COMPANY \$.25 par common
STANADYNE, INC. \$5.00 par common	TITAN GROUP, INC. \$1.00 par common	UNITED SERVICES LIFE INSURANCE COMPANY \$1.00 par common
STANDARD REGISTER COMPANY, THE \$.50 par common	TORO COMPANY, THE \$1.00 par common	U.S. BANCORP \$10.00 par common
STATE STREET BOSTON FINANCIAL CORPORATION \$10.00 par common	TOWLE MANUFACTURING COMPANY No par common	UNITED STATES BANKNOTE CORPORATION \$1.00 par common
STEAK N SHAKE, INC. \$.50 par common	TRACOR, INC. Common	U.S. TRUCK LINES INC. OF DELAWARE \$1.00 par common
STORAGE TECHNOLOGY CORPORATION \$.10 par common	TRANSCONTINENTAL GAS PIPE LINE CORPORATION \$.50 par common	UNITED STATES TRUST COMPANY OF NEW YORK \$5.00 par capital
SUBURBAN BANCORPORATION \$5.00 par common	TRANSOCEAN OIL, INC. \$1.00 par common	UNITED TENNESSEE BANCSHARES CORPORATION \$2.00 par common
SUGARDALE FOODS, INC. No par common	TRANSOHIO FINANCIAL CORPORATION \$1.00 par common	UNITED VIRGINIA BANKSHARES INC. \$10.00 par common
SUPERIOR ELECTRIC COMPANY, THE \$1.00 par common	TRANSPORT LIFE INSURANCE COMPANY \$1.00 par common	UNIVERSAL FOODS CORPORATION \$1.00 par common
SYNERCON CORPORATION \$1.00 par common	TRIANGLE CORPORATION, THE \$.50 par common	UPPER PENINSULA POWER COMPANY \$9.00 par common
T.I.M.E.-DC, INC. \$ 2.00 par common \$10.00 par convertible preferred	TRICO PRODUCTS CORPORATION No par common	VAIL ASSOCIATES, INC. No par common
TALLY CORPORATION \$.16-2/3 par common	TRITON OIL & GAS CORPORATION \$1.00 par common	VALLEY NATIONAL BANK OF ARIZONA \$2.50 par common
TAMPAX INC. \$.25 par common	TWIN DISC, INC. No par common	VAN DYK RESEARCH CORPORATION \$.10 par common
TAYLOR WINE COMPANY, INC. THE \$2.00 par common	TYSON FOODS, INC. Common	VARIABLE ANNUITY LIFE INSURANCE COMPANY, THE \$1.00 par common
TELE-COMMUNICATIONS, INC. \$1.00 par common	UB FINANCIAL CORPORATION \$5.00 par common	VICO CORPORATION \$1.00 par common
TELECOM CORPORATION \$1.00 par common	UNAC INTERNATIONAL CORPORATION Common	VIRGINIA NATIONAL BANKSHARES, INC. \$5.00 par common
TELECREDIT, INC. \$.01 par common	UNICAPITAL CORPORATION \$1.00 par common	VOLUME SHOE CORPORATION \$.50 par common
TELEPHONE UTILITIES, INC. \$1.00 par common	UNICOA CORPORATION \$2.50 par common	WAGNER MINING EQUIPMENT, INC. \$.10 par common
TENNESSEE VALLEY BANCORP, INC. \$6.66-2/3 par common	UNION PLANTERS CORPORATION \$5.00 par common	WARNER ELECTRIC BRAKE & CLUTCH COMPANY \$1.00 par common
TEXAS COMMERCE BANCSHARES, INC. \$4.00 par common	UNION SPECIAL CORPORATION \$1.00 par common	WASHINGTON NATIONAL CORPORATION \$5.00 par common
THERMO ELECTRON CORPORATION \$1.00 par common	UNITED BANKS CORPORATION OF NEW YORK \$5.00 par common	WASHINGTON NATURAL GAS COMPANY \$5.00 par common
TIBURON VINTNERS, INC. \$.25 par common	UNITED BANKS OF COLORADO, INC. \$5.00 par common	WASTE MANAGEMENT, INC. \$1.00 par common
TIFFANY & COMPANY \$1.00 par common	UNITED FIRST FLORIDA BANKS, INC. \$1.00 par common	

WEBB RESOURCES, INC.
\$.10 par common

WEEDEN & COMPANY
No par common

WEIGHT WATCHERS INTERNATIONAL, INC.
\$.25 par common

WELLINGTON MANAGEMENT COMPANY
Class A, \$.10 par common

WESTERN CASUALTY AND SURETY COMPANY,
THE
\$1.25 par capital

WESTERN COMPANY OF NORTH AMERICA,
THE
\$.30 par common

WESTERN GEAR CORPORATION
\$1.00 par common

WESTERN PUBLISHING COMPANY, INC.
\$1.00 par common, \$2.50 stated
value

WESTMORELAND COAL COMPANY
\$5.00 par common

WETTERAU FOODS, INC.
\$1.00 par common

WHITE SHIELD CORPORATION
\$.05 par common

WIEN AIR ALASKA, INC.
\$1.00 par common

WILLAMETTE INDUSTRIES, INC.
\$.50 par common

WINTER PARK TELEPHONE COMPANY, THE
\$1.25 par common

WISCONSIN POWER & LIGHT COMPANY
\$5.00 par common

WOLVERINE-PENTRONIX, INC.
\$1.00 par common

WOODWARD & LOTHROP INC.
\$10.00 par common

WORLD SERVICE LIFE INSURANCE COMPANY
\$1.00 par common

YELLOW FREIGHT SYSTEM, INC
\$1.00 par common

YOUNKER BROTHERS, INC.
No par common

ZIONS UTAH BANCORPORATION
No par common