

# FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 73-167

July 6, 1973

## REGULATION Q--INCREASED MAXIMUM RATES

To All Member Banks and Others Concerned  
in the Eleventh Federal Reserve District:

On July 5, 1973, the Board of Governors of the Federal Reserve System increased the maximum rates of interest payable on several categories of deposits as follows:

	<u>New Maximum Rates</u>
<u>Savings Deposits</u>	5.0 %
<u>Single and Multiple Maturity Time Deposits of less than \$100,000</u>	
30 to 89 days	5.0 %
90 days to less than 1 year	5.5 %
1 year to less than 2½ years	6.0 %
2½ years and over	6.5 %
<u>Single Maturity Time Deposits of less than \$100,000</u>	
4 years and over with a minimum denomination of \$1,000	No ceiling

The above rates are effective retroactive to July 1, 1973.

A printed supplement to Regulation Q containing these new rates and an amendment to the regulation concerning withdrawal before maturity will be provided you as soon as possible.

Yours very truly,

P. E. Coldwell,

President