

Circular No. 73-160

NOTE:

This circular was printed, at the request of the Treasury Department. However, it was not to be sent until further instructions were received from the Treasury. The Treasury instructed this Bank NOT to send it.

In view of the fact that the circular had to be given a number to be printed, the number was "used" and could not be reassigned.

Eunice P. Hauger

7-6-73

As per Paul Monkres:

This Circular did NOT go and will NOT go.

After being advised by Treasury (see wire 6-29-73, Lubeley to Vice-President-in-Charge Fiscal Agency Department, All Federal Reserve Banks and Branches) to hold up sending this circular until further word, the circular was not mailed on Saturday, June 30, 1973.

Paul received a phone call from the Treasury on Sunday afternoon, July 1, 1973, telling him NOT to send the circular at all. He has circulars and envelopes in his office.

Paul cannot advise Print Shop to reassign Circular No. 73-160 because the job was actually run and completed.

For the record, copies of this circular are filed in subject, "Savings Bonds(p)" and a copy is held for binding.

EPH  
Eunice P. Hauger

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

**DALLAS, TEXAS 75222**

Circular No. 73-160  
June 30, 1973

To All Qualified Issuing Agents for United States  
Savings Bonds in the Eleventh Federal Reserve District:

Because action on debt-limit legislation has not been completed, it is necessary to suspend issuance of Series E and H savings bonds until further notice.

It is believed that action will be completed shortly, making it possible to resume normal issuance of bonds. A short delay in issuance of bonds will not cause loss to purchasers or disruption of payroll savings plans because all bonds issued in July will earn interest from July 1.

Companies and others operating payroll savings plans should be requested to continue withholding but to retain proceeds in special accounts; proceeds should not be remitted to Federal Reserve Bank's or bonds issued until further notice.

Applications may be accepted over the counter and on bond-a-month plans, but bonds may not be issued until further notice.

FEDERAL RESERVE BANK OF DALLAS  
Fiscal Agent of the United States