

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 73-138
June 14, 1973

RECLASSIFICATION OF TREASURY TAX AND
LOAN DEPOSITARIES

To the Treasury Tax and Loan Depository Bank Addressed:

By direction from the Treasury Department, Treasury Tax and Loan depositaries are to be reclassified into three groups as of the close of business June 26, 1973. The reclassification is being made on the basis of the total of each bank's deposits in the tax and loan account, as shown on the records of this Bank, during the period January 1 through December 31, 1972. The total includes new borrowings by the Treasury in connection with the purchase of marketable government securities for the last half of the year, but includes all other items for the entire year. The three groups are as follows:

- Group A - All depositaries which had total deposits of less than \$7,500,000 during the period.
- Group B - (1) All depositaries which had total deposits between \$7,500,000 and \$79,999,999 during the period, and (2) depositaries which had \$80,000,000 or more in deposits but whose total deposit liability was less than \$100,000,000 at December 31, 1972.
- Group C - All depositaries which had \$80,000,000 or more in deposits and whose total deposit liability (both demand and time) exceeded \$100,000,000 at December 31, 1972. (The total deposit figures for Group C banks do not include redeposits.)

The group designations assigned to banks will prevail from June 26, 1973, until further notice. Banks whose designations are changed will be notified.

The Treasury proposes to reclassify depositaries annually on the basis of the total deposits in each bank's tax and loan account including all payments for subscriptions to government securities but excluding redeposits for Group C banks.

Yours very truly,

P. E. Coldwell

President