

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 73-86
April 20, 1973

AMENDMENT

(Rules Regarding Delegation of Authority)

To All Member Banks, Bank Holding Companies and
Others Concerned in the Eleventh Federal Reserve District:

Effective March 23, 1973, the Board of Governors amended its Rules Regarding Delegation of Authority. This amendment enables a Reserve Bank to grant to a bank holding company an extension of time (up to 90 days) in which to file an annual report if the circumstances warrant; and, for good cause shown, a Reserve Bank may grant an additional extension of time to a bank holding company in which to file its annual report, not to exceed 90 days.

A copy of this amendment is printed on the reverse of this circular.

Yours very truly,

P. E. Coldwell,

President

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RULES REGARDING DELEGATION OF AUTHORITY

APPROVAL OF EXTENSION OF TIME REGARDING
BANK HOLDING COMPANIES FILING ANNUAL REPORTS

Effective with respect to bank holding company extensions of time in which to file annual reports after March 23, 1973, § 265.2(f) is amended by adding subparagraph (27) to read as follows:

SECTION 265.2 — SPECIFIC FUNCTIONS
DELEGATED TO BOARD EMPLOYEES
AND FEDERAL RESERVE BANKS.

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(f) **Each Federal Reserve Bank** is authorized, as to member banks or other indicated organiza-

tions headquartered in its district or under subparagraph (25) of this paragraph, as to its officers;

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(27) Under the provisions of section 5(c) of the Bank Holding Company Act, as amended (12 U.S.C. 1844(c)), to grant to a bank holding company a 90-day extension of time in which to file an annual report; and for good cause shown an additional extension of time, not to exceed 90 days, may be granted.