

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222

Circular No. 73-68
March 30, 1973

CURRENCY AND COIN SHIPMENTS TO NONMEMBER BANKS

To All Banks in the Eleventh
Federal Reserve District:

In accordance with this Bank's Bulletin No. 5, shipments of currency and coin are made directly to and received from nonmember banks at the request of these banks and at their risk and expense.

A recent ruling by the Board of Governors of the Federal Reserve System requires all Reserve Banks to make handling charges for money shipments made to nonmember banks. In compliance with this requirement, the Federal Reserve Bank of Dallas and its branch offices at El Paso, Houston, and San Antonio, beginning April 2, 1973, will make a charge of fifty cents for each bag of currency or coin shipped by armored carrier and one dollar for each bag sent by registered mail directly to nonmember banks.

Any questions relating to these charges should be directed to the Cash Department of the Federal Reserve Bank of Dallas or appropriate branch office.

Yours very truly,

P. E. Coldwell

President