

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 73-58  
March 14, 1973

AMENDMENT TO  
RULES REGARDING DELEGATION OF AUTHORITY

To All Member Banks in the  
Eleventh Federal Reserve District:

Enclosed is a copy of an amendment to the Board's Rules Regarding Delegation of Authority. The purpose of the amendment is to grant to the Federal Reserve Banks discretionary authority to deny, as well as approve, applications by State banks for waiver of the requirement for six months' notice of intention to withdraw from Federal Reserve membership.

The amendment is effective with respect to applications received by the Federal Reserve Banks after March 12, 1973. The enclosed copy should be inserted in the ring binder containing the Regulations of the Board of Governors and the Bulletins of this Bank.

Yours very truly,

P. E. Coldwell

President

Enclosure (1)

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

**RULES REGARDING DELEGATION OF AUTHORITY**

**DELEGATION OF SPECIFIC FUNCTION TO FEDERAL RESERVE BANKS**

Effective with respect to applications received by the Federal Reserve Banks on and after March 12, 1973, §265.2(f)(3) is amended to read as follows:

**SECTION 265.2—SPECIFIC FUNCTIONS  
DELEGATED TO BOARD EMPLOYEES  
AND FEDERAL RESERVE BANKS**

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(f) **Each Federal Reserve Bank** is authorized, as to member banks or other indicated organi-

zations headquartered in its district, or under subparagraph (25) of this paragraph, as to its officers:

\* \* \* \* \*

(3) Under the provisions of the tenth paragraph of section 9 of the Federal Reserve Act (12 U.S.C. 328), to approve or deny applications by State banks for waiver of the required six months' notice of intention to withdraw from Federal Reserve membership.