

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 72-261
November 13, 1972

To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:

There is quoted below the text of a press statement issued by the Treasury Department on November 10:

SALE OF APRIL AND JUNE TAX ANTICIPATION BILLS

The Treasury is selling \$2.0 billion of tax anticipation bills maturing in April 1973 and \$2.5 billion maturing in June 1973.

The April bills will be auctioned on November 17, for payment November 24. Commercial banks may make payment for their own and customers' accepted tenders by crediting Treasury Tax and Loan accounts. The bills will mature on April 20 but may be used at face value in payment of Federal income taxes due April 15, 1973. The details of the offering of the April bills are being released separately.

The June bills will be auctioned on November 29, for payment December 5. The bills will mature on June 22 but may be used at face value in payment of Federal income taxes due June 15, 1973. The details of the offering of the June bills, including the extent, if any, to which commercial banks may make payment by crediting tax and loan accounts, will be released later.

The tender forms/official circulars for the April tax bills are enclosed. Additional copies will be furnished upon request.

Yours very truly,

P. E. Coldwell

President

Enclosures