

**FEDERAL RESERVE BANK OF DALLAS**  
**DALLAS, TEXAS 75222**

Circular No. 72-255  
November 6, 1972

To All Member and Nonmember Banks  
in the Eleventh Federal Reserve District:

As you know, the Board of Governors of the Federal Reserve System has set November 9, 1972, as the date of implementation of the previously announced amendments to Regulations D and J.

You are probably familiar with the implications of these changes, but a brief review appears to be appropriate at this time. Commencing on November 9, the changes in Regulation J will require all banks to pay for cash items presented to them (or to their designated correspondent) by this Bank on the day of presentment in immediately available funds. On that date, banks which are not located in reserve cities or participating in the North Texas and Gulf Coast Regional Check Processing Centers will be required to pay for two Fed letters-- the letters received on November 8 and 9. The changes in Regulation D will bring into effect the revised schedules of required reserve percentages applicable to member banks. Detailed information regarding these changes was sent out with this Bank's circulars Nos. 72-134, dated June 28, 1972, and 72-242, dated October 24, 1972.

If you have any questions concerning these changes, please call the appropriate officials at any of our offices.

Yours very truly,

P. E. Coldwell

President