FEDERAL RESERVE BANK OF DALLAS DALLAS. TEXAS 75222

Circular No. 72-150 July 18, 1972

To the Bank Addressed:

We are advised that the First State Bank, Magnolia, Texas, a newly organized nonmember bank located in the territory served by the Houston Branch opened for business July 15, 1972. This bank has notified us that remittance will be made at par for checks drawn on it when received from the Federal Reserve Bank.

The fractional transit number of the new bank is $\frac{88-444}{1131}$.

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