

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 72-105  
June 2, 1972

RECLASSIFICATION OF TREASURY TAX AND  
LOAN DEPOSITARIES

To the Treasury Tax and Loan Depository Bank Addressed:

At the direction of the Treasury Department, Treasury Tax and Loan depositories are to be reclassified into three groups as of the close of business June 20, 1972. The reclassification is being made on the basis of the total of each bank's deposits in the tax and loan account, as shown on the records of this Bank, during the period April 1 through December 31, 1971. Included in the total are all items deposited in the account other than new borrowings by the Treasury in connection with the purchase of marketable government securities. The three groups are as follows:

Group A - All depositories which had total deposits of less than \$5,000,000 during the period.

Group B - (1) All depositories which had total deposits between \$5,000,000 and \$49,999,999 during the period, and (2) depositories which had total deposits between \$50,000,000 and \$100,000,000 during the period, but whose total deposit liability (both demand and time) was less than \$100,000,000 on December 31, 1971.

Group C - (1) All depositories which had total deposits of \$100,000,000 or more during the period, and (2) depositories which had total deposits between \$50,000,000 and \$100,000,000 during the period, but whose total deposit liability (both demand and time) exceeded \$100,000,000 on December 31, 1971. (The total deposit figures for Group C banks do not include redeposits.)

The group designations assigned to banks will prevail from June 20, 1972, until further notice. Banks whose designations are changed will be notified.

In the future, the Treasury proposes to reclassify depositories annually on the basis of the total deposits in each bank's tax and loan account for the previous calendar year, exclusive of redeposits with Group C depositories. In 1973 depositories will be reclassified by combining (1) total deposits, excluding payments for subscriptions to government securities and redeposits in Group C banks for the first six months of 1972, with (2) total deposits, excluding redeposits in Group C banks for the last six months of 1972. Thereafter reclassification will be based on total deposits in tax and loan accounts, excluding redeposits in Group C banks.

Yours very truly,

P. E. Coldwell

President