

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 72-92

May 15, 1972

REVISED LIST OF OTC MARGIN STOCKS

To All Banks, Broker/Dealers, Regulation G Registrants,
and Others Concerned in the Eleventh Federal Reserve District:

The Board of Governors of the Federal Reserve System has issued, effective May 15, 1972, a revised list of OTC margin stocks, pursuant to the provisions of Regulations G, T and U.

This list is published from time to time by the Board as a guide for lenders subject to the margin regulations and the general public. Stocks will be added to the list, or deleted, in the interim between publications as deemed appropriate by the Board.

A copy of the revised list is enclosed. All such lists and changes dated prior to May 15, 1972, should be destroyed.

Yours very truly,

P. E. Coldwell,

President

Enclosure

LIST OF OTC MARGIN STOCKS

as of May 15, 1972

This list of "OTC margin stocks" is comprised of stocks traded over the counter (OTC) that have been determined by the Board of Governors of the Federal Reserve System to be subject to margin requirements as of May 15, 1972, pursuant to Sections 207.2 (f) of Federal Reserve Regulation G, "Securities Credit by Persons other than Banks, Brokers, or Dealers," 220.2(e) of Regulation T, "Credit by Brokers and Dealers," and 221.3(d) of Regulation U, "Credit by Banks for the Purpose of Purchasing or Carrying Margin Stocks."

The list is published from time to time by the Board as a guide for lenders subject to the regulations and the general public. Stocks will be added to the list, or deleted, in the interim between publications as deemed appropriate by the Board. This list supersedes the previous list of OTC margin stocks published as of July 12, 1971, including changes thereto. **For current information contact the nearest Federal Reserve Bank.**

CAUTION: Stocks appearing on the list **have not been approved**, in any way, by the Board and representation by any person that their appearance on the list indicates approval by the Board or **is based on approval by any government agency is unlawful.**

Any inquiry relating to this list or to Regulations G, T, U, or X should be addressed to the nearest Federal Reserve Bank.

(Prepared for Purposes of Regulations G, T, U, and X)

**BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON**

ATTS, INC. \$.10 par common	AMERICAN TELEVISION AND COMMUNICATIONS CORPORATION \$.75 par common	BETZ LABORATORIES, INC. \$.10 par common
AVM CORPORATION \$1.00 par common	AMERICAN WELDING & MANUFACTURING COMPANY, THE No par common	BIBB COMPANY, THE No par common
ACUSHNET COMPANY Common	ANADITE, INC. No par common	BLACK HILLS POWER AND LIGHT COMPANY \$1.00 par common
ADDISON-WESLEY PUBLISHING COMPANY, INC. Class B, no par common	ANHEUSER-BUSCH, INC. \$1.00 par common	BONANZA INTERNATIONAL, INC. No par common
ADVANCE ROSS CORPORATION \$.10 par common	ANIXTER BROTHERS, INC. \$1.00 par common	BOOZ, ALLEN & HAMILTON, INC. \$.25 par common
ALEXANDER & ALEXANDER, INC. No par common	APPLEBAUMS' FOOD MARKETS, INC. \$1.00 par common	BRENCO, INC. \$1.00 par common
ALEXANDER & BALDWIN, INC. No par common	ARDEN-MAYFAIR, INC. \$1.00 par common	BRUSH WELLMAN INC. \$1.00 par common
ALLEGHENY BEVERAGE CORPORATION \$1.00 par common	ARKANSAS-MISSOURI POWER COMPANY \$2.50 par common	BUCKBEE MEARS COMPANY \$.10 par common
ALLIED TELEPHONE COMPANY \$2.00 par common	ARKANSAS WESTERN GAS COMPANY \$2.50 par common	BUCKEYE INTERNATIONAL, INC. No par common, \$5.00 stated value
ALLYN AND BACON, INC. \$.50 par common	ARROW-HART, INC. \$10.00 par common	BURNUP & SIMS INC. \$.10 par common
ALPHEX COMPUTER CORPORATION \$.10 par common	ARVIDA CORPORATION \$1.00 par common	BUTLER MANUFACTURING COMPANY No par common
ALPHANUMERIC, INC. \$.03-1/3 par common	ASSOCIATED COCA-COLA BOTTLING COMPANY, INC. \$.50 par common	CAMPBELL TAGGART, INC. \$1.00 par common
ALPINE GEOPHYSICAL ASSOCIATES, INC. \$.10 par common	ASSOCIATED TRUCK LINES, INC. Class A, \$3.00 par common	CAROLINA CARIBBEAN CORPORATION \$.83-1/3 par common
AMAREX, INC. \$1.00 par common	ATLANTA GAS LIGHT COMPANY \$5.00 par common	CASCADE NATURAL GAS CORPORATION \$1.00 par common
AMERICAN BEEF PACKERS, INC. \$1.00 par common	BAIRD-ATOMIC, INC. \$1.00 par common	CAVANAGH COMMUNITIES CORPORATION \$.01 par common
AMERICAN BIOCULTURE, INC. \$.02 par common	BANDAG, INC. \$1.00 par common	CENTRAL VERMONT PUBLIC SERVICE CORPORATION \$6.00 par common
AMERICAN ELECTRONIC LABORATORIES, INC. Class A, \$1.00 par common	BANGOR HYDRO-ELECTRIC COMPANY \$5.00 par common	CHANCE, A. B. COMPANY \$2.50 par common
AMERICAN EXPRESS COMPANY \$1.66-2/3 par common \$1.50 convertible preferred	BANK BUILDING & EQUIPMENT CORPORATION OF AMERICA \$1.33-1/3 par common	CHEMICAL LEAMAN TANK LINES, INC. \$2.50 par common
AMERICAN FINANCIAL CORPORATION No par common	BARBER-GREENE COMPANY \$5.00 par common	CHESAPEAKE INSTRUMENT CORPORATION \$1.00 par common
AMERICAN FURNITURE COMPANY, INC. \$1.00 par common	BARDEN CORPORATION, THE \$1.00 par common	CHICAGO BRIDGE & IRON COMPANY \$6.66-2/3 par common
AMERICAN GREETINGS CORPORATION Class A, \$1.00 par common	BARNES-HIND PHARMACEUTICALS, INC. No par common	CHURCH'S FRIED CHICKEN, INC. \$.16-2/3 par common
AMERICAN MICRO-SYSTEMS, INC. \$1.00 par common	BASSETT FURNITURE INDUSTRIES, INC. \$5.00 par common	CITIZENS UTILITIES COMPANY Series A, \$1.00 par common Series B, \$1.00 par common
AMERICAN NUCLEAR CORPORATION \$.04 par common	BEELINE FASHIONS, INC. No par common	CLARK, J. L. MANUFACTURING COMPANY \$1.00 par common
		CLEVEPAK CORPORATION \$1.00 par common

CLINTON OIL COMPANY \$.03 par common	DELHI INTERNATIONAL OIL CORPORATION \$.10 par common	FIRST WESTERN FINANCIAL CORPORATION \$1.00 par common
CLOW CORPORATION \$6.25 par common	DELUXE CHECK PRINTERS, INC. \$.10 par common	FLICKINGER, S. M. COMPANY, INC. \$2.50 par common
COCA-COLA BOTTLING COMPANY OF LOS ANGELES No par common	DETREX CHEMICAL INDUSTRIES, INC. \$2.00 par common	FLORIDA TELEPHONE CORPORATION \$2.50 par common
COGAR CORPORATION \$.60 par common	DIAMOND CRYSTAL SALT COMPANY \$2.50 par common	FOOD FAIR PROPERTIES, INC. \$.01 par common
COGNITRONICS CORPORATION \$.20 par common	DISC INC. \$.10 par common	FOREST OIL CORPORATION \$.10 par common
COMMONWEALTH TELEPHONE COMPANY \$6.66-2/3 par common	DONALDSON COMPANY, INC. \$.50 par common	FOSTER GRANT COMPANY, INC. Common
COMPUTER COMMUNICATIONS, INC. \$.10 par common	DORCHESTER GAS CORPORATION \$.10 par common	FOTOMAT CORPORATION \$.10 par common
COMPUTER USAGE COMPANY \$.25 par common	DOW JONES & COMPANY, INC. \$.10 par common	FRIENDLY ICE CREAM CORPORATION \$.10 par common
COMPRESS, INC. \$.05 par common	DOWNE COMMUNICATIONS, INC. \$.10 par common	FRIGITRONICS, INC. \$.10 par common
CONAGRA, INC. \$5.00 par common	DOWNTOWNER CORPORATION, THE \$.10 par common	GRT CORPORATION No par common
CONTRAN CORPORATION \$.10 par common	DOYLE DANE BERNBACH INC. \$.50 par common	GARFINCKEL, BROOKS BROTHERS, MILLER & RHOADS, INC. \$.50 par common
CORNELIUS COMPANY, THE \$.20 par common	DUNKIN' DONUTS INC. \$.10 par common	GATES LEARJET CORPORATION \$.10 par common
COUSINS PROPERTIES INC. \$.10 par common	DURIRON COMPANY, INC., THE \$.125 par common	GELMAN INSTRUMENT COMPANY \$.10 par common
CROSS COMPANY, THE \$5.00 par common	ECONOMICS LABORATORY, INC. Common	GENERAL AIRCRAFT CORPORATION \$.10 par common
CRUTCHER RESOURCES CORPORATION \$.10 par common	EDUCATIONAL DEVELOPMENT CORPORATION \$.20 par common	GENERAL HEALTH SERVICES, INC. \$.10 par common
CYPRESS COMMUNICATIONS CORPORATION \$.10 par common	EL PASO ELECTRIC COMPANY No par common	GENERAL UNITED GROUP, INC. \$.25 par common
DAMSON OIL CORPORATION \$.40 par common	ELBA SYSTEMS CORPORATION No par common	GIFFEN INDUSTRIES, INC. \$.10 par common
DANIEL INTERNATIONAL CORPORATION \$2.00 par common	ELECTRO-NUCLEONICS, INC. \$.02-1/2 par common	GILFORD INSTRUMENT LABORATORIES INC. No par common
DART DRUG CORPORATION Class A, \$1.00 par common	ENERGY CONVERSION DEVICES, INC. \$.01 par common	GLEASON WORKS Common
DASA CORPORATION \$.10 par common	ENERGY RESOURCES CORPORATION \$.10 par common	GOLDEN CYCLE CORPORATION, THE No par common
DATA GENERAL CORPORATION \$.01 par common	EQUITY OIL COMPANY \$.10 par common	GRAHAM MAGNETICS INC. \$.10 par common
DATA PACKAGING CORPORATION \$.10 par common	ERIE TECHNOLOGICAL PRODUCTS, INC. \$2.50 par common	GRAPHIC CONTROLS CORPORATION \$.10 par common
DECORATOR INDUSTRIES, INC. No par common	FABRI-TEK INC. \$.10 par common	GRAPHIC SCIENCES, INC. \$.50 par common
DEKALB AGRESEARCH, INC. Class B, no par common	FAIR LANES, INC. \$.10 par common	GREAT SOUTHWEST CORPORATION \$.10 par common

GREEN MOUNTAIN POWER CORPORATION \$3.33-1/3 par common	JAMESBURY CORPORATION \$1.00 par common	LOWE'S COMPANIES, INC. \$.50 par common
GREY ADVERTISING INC. \$1.00 par common	JOSLYN MANUFACTURING AND SUPPLY COMPANY \$1.25 par common	MADISON GAS AND ELECTRIC COMPANY \$8.00 par common
GYRODYNE COMPANY OF AMERICA, INC. \$1.00 par common	KDI CORPORATION \$.35 par common	MAJOR REALTY CORPORATION \$.01 par common
HARDEE'S FOOD SYSTEMS, INC. No par common	KMS INDUSTRIES, INC. \$.01 par common	MALLINCKRODT CHEMICAL WORKS Class A, non-voting, \$3.33-1/3 par common
HAVATAMPA CIGAR CORPORATION \$7.50 par common	KAISER STEEL CORPORATION \$.66-2/3 par common	MANAGEMENT ASSISTANCE INC. \$.10 par common
HAVEN INDUSTRIES, INC. \$.01 par common	KALVAR CORPORATION \$.02 par capital	MAUI LAND & PINEAPPLE COMPANY, INC. No par common
HAWTHORNE FINANCIAL CORPORATION \$1.00 par capital	KAMAN CORPORATION Class A, \$1.00 par common	MEDIC-HOME ENTERPRISES INC. \$.10 par common
HEATH TECNA CORPORATION No par common	KEARNEY & TRECKER CORPORATION \$2.00 par common	MEDICENTERS OF AMERICA, INC. \$1.00 par common
HEXCEL CORPORATION \$1.00 par common	KEENE CORPORATION \$.10 par common	MEDTRONIC, INC. \$.10 par common
HOOVER COMPANY, THE \$2.50 par common	KELLWOOD COMPANY No par common	MILLIPORE CORPORATION \$.33-1/3 par common
HUGHES SUPPLY, INC. \$2.00 par common	KELLY SERVICES, INC. \$1.00 par common	MINNESOTA FABRICS, INC. \$.05 par common
HYATT CORPORATION \$.50 par common	KEYES FIBRE COMPANY \$1.00 par common	MOGUL CORPORATION, THE No par common
HYSTER COMPANY \$.50 par common	KEYSTONE CUSTODIAN FUNDS, INC. Class A, non-voting, no par common	MONTEREY LIFE SYSTEMS, INC. \$.10 par common
ISI CORPORATION No par common	KING RESOURCES COMPANY \$1.00 par common	MOORE, SAMUEL AND COMPANY No par common
IMPERIAL INDUSTRIES, INC. \$.10 par common	KNAPE & VOGT MANUFACTURING COMPANY \$2.00 par common	MORRISON-KNUDSEN COMPANY, INC. \$10.00 par common
INDIANAPOLIS WATER COMPANY \$7.50 par common	KUHLMAN CORPORATION \$1.00 par common	MOTOR CLUB OF AMERICA \$.50 par common
INDUSTRIAL NUCLEONICS CORPORATION No par common	LADD PETROLEUM CORPORATION \$.10 par common	NATIONAL LIBERTY CORPORATION \$1.00 par common
INFORMATICS, INC. \$.10 par common	LANCE, INC. \$2.50 par common	NATIONAL PATENT DEVELOPMENT CORPORATION Class A, \$.01 par common
INLAND CONTAINER CORPORATION Class A, no par common	LEE WAY MOTOR FREIGHT, INC. \$1.00 par common	NATIONAL STUDENT MARKETING CORPORATION \$1.00 par common
INTERNATIONAL BANK (Washington, D. C.) Class A, \$1.00 par common	LEHIGH COAL AND NAVIGATION COMPANY, THE \$1.00 par common	NEW ENGLAND GAS AND ELECTRIC ASSOCIATION \$4.00 par common
INTERNATIONAL TEXTBOOK COMPANY (INTEXT) No par common	LEISURE GROUP, INC., THE No par common	NEW JERSEY NATURAL GAS COMPANY \$5.00 par common
INTERWAY CORPORATION \$1.00 par common	LIBERTY HOMES, INC. \$1.00 par common	NICHOLSON FILE COMPANY \$1.00 par common
IONICS, INC. \$1.00 par common	LIN BROADCASTING CORPORATION \$2.00 par common	NIELSEN, A. C. COMPANY Class A, \$1.00 par common Class B, \$1.00 par common
IOWA SOUTHERN UTILITIES COMPANY \$10.00 par common		

NORTH CAROLINA NATURAL GAS CORPORATION \$2.50 par common	PETERSON, HOWELL & HEATHER, INC. No par common	SAGA ADMINISTRATIVE CORPORATION \$1.00 par common
NORTH CENTRAL AIRLINES, INC. \$.20 par common	PETTIBONE CORPORATION \$10.00 par common	SAMSONITE CORPORATION No par common
NORTHWEST NATURAL GAS COMPANY \$3.00-1/6 par common	PHOTON, INC. \$1.00 par common	SAUL, B. F. REAL ESTATE INVESTMENT TRUST Shares of Beneficial Interest (\$10.00 par value)
NORTHWESTERN PUBLIC SERVICE COMPANY \$7.00 par common	PIEDMONT AVIATION, INC. \$1.00 par common	SCIENTIFIC CONTROL CORPORATION \$.20 par common
NOXELL CORPORATION Class B, non-voting, \$1.00 par common	PIZZA HUT, INC. \$.01 par common	SCOPE INC. \$1.00 par common
OCEAN DRILLING & EXPLORATION COMPANY \$.50 par common	POPE & TALBOT, INC. \$2.00 par common	SCRIPTO, INC. \$.50 par common
OHIO ART CORPORATION, THE \$1.00 par common	POPEIL BROTHERS, INC. \$.40 par common	SEA WORLD, INC. \$.50 par common
OIL SHALE CORPORATION, THE \$.15 par common	PROFESSIONAL GOLF COMPANY \$.50 par common	SEISMIC COMPUTING CORPORATION \$.10 par common
OMEGA-ALPHA, INC. \$1.00 par common	PROGRESSIVE CORPORATION, THE \$1.00 par common	SENSORMATIC ELECTRONICS CORPORATION \$.01 par common
ORMONT DRUG & CHEMICAL COMPANY, INC. \$.10 par common	PUBLIC SERVICE COMPANY OF NEW MEXICO \$5.00 par common	SEVEN-UP COMPANY, THE \$1.00 par common
OTTER TAIL POWER COMPANY \$5.00 par common	PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC. \$1.00 par common	SHAREHOLDERS CAPITAL CORPORATION \$.50 par common
OVERSEAS NATIONAL AIRWAYS, INC. \$1.00 par common	PUBLISHERS COMPANY, INC. \$.40 par common	SHOP RITE FOODS, INC. \$3.33-1/3 par common
OZITE CORPORATION \$1.00 par common	QUALITY COURTS MOTELS, INC. \$1.00 par common	SIMON & SCHUSTER, INC. \$.50 par common
PVO INTERNATIONAL INC. \$5.00 par common	RAYCHEM CORPORATION No par common	SMITHFIELD FOODS, INC. \$1.00 par common
PABST BREWING COMPANY No par common	RAYGO, INC. \$.05 par common	SMITH'S TRANSFER CORPORATION \$2.50 par common
PACIFIC RESOURCES, INC. No par common	RECOGNITION EQUIPMENT INC. \$.25 par common	SOUTHERN INDUSTRIES CORPORATION No par common
PALO ALTO-SALINAS SAVINGS AND LOAN ASSOCIATION No par capital	REECE CORPORATION, THE \$1.00 par common	SOUTHERN NEW ENGLAND TELEPHONE COMPANY, THE \$25.00 par common
PAN OCEAN OIL CORPORATION \$.01 par common	REGENCY ELECTRONICS, INC. No par common	SOUTHLAND CORPORATION, THE \$.01 par common
PARKER DRILLING COMPANY \$1.00 par common	REID-PROVIDENT LABORATORIES, INC. \$1.00 par common	SOUTHWEST GAS CORPORATION \$1.00 par common
PARKVIEW-GEM, INC. \$1.00 par common	REYNOLDS & REYNOLDS COMPANY, THE Class A, \$2.50 par common	SOUTHWEST GAS PRODUCING COMPANY, INC. \$1.00 par common
PAULEY PETROLEUM INC. \$1.00 par common	RIVAL MANUFACTURING COMPANY Common	SOVERIGN INDUSTRIES, INC. \$.04 par common
PAVELLE CORPORATION, THE \$.10 par common	ROADWAY EXPRESS, INC. No par common	SPANG INDUSTRIES, INC. \$1.00 par common
PAY'N SAVE CORPORATION No par common	ROUSE COMPANY, THE \$.01 par common	STANDARD REGISTER COMPANY, THE \$.50 par common
PENNSYLVANIA GAS AND WATER COMPANY No par common, \$10.00 stated value	RUSSELL STOVER CANDIES, INC. \$1.00 par common	STIRLING HOMEX CORPORATION \$.01 par common

SUBSCRIPTION TELEVISION, INC. \$.10 par common	WAGNER MINING EQUIPMENT, INC. \$.10 par common	BANKAMERICA CORPORATION \$6.25 par common
SUGARDALE FOODS, INC. No par common	WARNER ELECTRIC BRAKE & CLUTCH COMPANY \$1.00 par common	BARNETT BANKS OF FLORIDA, INC. \$2.00 par common
SUPERIOR ELECTRIC COMPANY, THE \$1.00 par common	WASHINGTON NATURAL GAS COMPANY \$5.00 par common	BAYSTATE CORPORATION \$7.50 par common
SYNERCON CORPORATION \$1.00 par common	WEBB RESOURCES, INC. \$.10 par common	CP FINANCIAL CORPORATION \$1.00 par common
TDA INDUSTRIES, INC. \$.10 par common	WEEDEN & COMPANY No par common	CITIZENS AND SOUTHERN NATIONAL BANK, THE (Georgia) \$5.00 par common
T.I.M.E.-DC, INC. \$2.00 par common	WELLINGTON MANAGEMENT COMPANY Class A, \$.10 par common	CLEVELAND TRUST COMPANY, THE \$20.00 par capital
TALLY CORPORATION \$.16-2/3 par common	WESTERN GEAR CORPORATION \$1.00 par common	COMMERCIAL TRUST COMPANY OF NEW JERSEY \$5.00 par capital
TAMPAX INC. \$1.00 par common	WESTERN PUBLISHING COMPANY, INC. \$1.00 par common, \$2.50 stated value	CONTINENTAL BANK (Pennsylvania) \$5.00 par common
TASSAWAY, INC. Class A, \$.10 par common	WESTGATE-CALIFORNIA CORPORATION Class A, \$5.00 par common	DETROIT BANK AND TRUST COMPANY, THE \$10.00 par common
TAYLOR WINE COMPANY, INC., THE \$2.00 par common	WESTMORELAND COAL COMPANY \$5.00 par common	FIDELITY CORPORATION OF PENNSYLVANIA \$1.00 par common
TELECOR, INC. \$.50 par common	WETTERAU FOODS, INC. \$1.00 par common	FIRST & MERCHANTS CORPORATION (Virginia) \$10.00 par common
TELECREDIT, INC. \$.01 par common	WHITE SHIELD CORPORATION \$.05 par common	FIRST BANK SYSTEM, INC. \$2.50 par capital
TEXAS AMERICAN OIL CORPORATION \$.10 par common	WINTER PARK TELEPHONE COMPANY, THE \$2.50 par common	FIRST CITY BANCORPORATION OF TEXAS, INC. \$10.00 par common
TEXAS INTERNATIONAL AIRLINES, INC. \$2.00 par common	WISCONSIN POWER AND LIGHT COMPANY \$5.00 par common	FIRST EMPIRE STATE CORPORATION \$5.00 par common
TIFFANY & COMPANY \$1.00 par common	WOLVERINE-PENTRONIX, INC. \$1.00 par common	FIRST FLORIDA BANCORPORATION \$1.00 par common
TITAN GROUP, INC. \$1.00 par common	WOODWARD & LOTHROP INC. \$10.00 par common	FIRST JERSEY NATIONAL CORPORATION \$5.00 par common
TRACOR, INC. Common	YELLOW FREIGHT SYSTEM, INC. \$1.00 par common	FIRST MERCHANTS NATIONAL BANK (New Jersey) \$2.50 par common
TRANSCONTINENTAL GAS PIPE LINE CORPORATION \$.50 par common	YOUNKER BROTHERS, INC. No par common	FIRST NATIONAL BANK IN DALLAS \$10.00 par capital
TRANSOCEAN OIL, INC. \$1.00 par common	ZIONS UTAH BANCORPORATION Common	FIRST NATIONAL BANK OF MARYLAND, THE \$5.00 par capital
TRICO PRODUCTS CORPORATION No par common		FIRST PENNSYLVANIA CORPORATION \$1.00 par common
TRINITY INDUSTRIES, INC. \$1.00 par common		FIRST TENNESSEE NATIONAL CORPORATION \$5.00 par common
TYSON FOODS, INC. Common		FIRST UNION, INC. \$10.00 par common
UNITED STATES BANKNOTE CORPORATION \$1.00 par common		
VOLUME SHOE CORPORATION \$.50 par common		

BANK STOCKS

AMERICAN SAVINGS & LOAN ASSOCIATION \$.33-1/3 par permanent reserve guarantee stock
AMERICAN SECURITY AND TRUST COMPANY \$.33-1/3 par capital
BANCO CREDITO Y AHORRO PONCENO \$.50 par common

FIRST UNION NATIONAL BANCORP, INC.
\$5.00 par capital

FRANKLIN NEW YORK CORPORATION
Common
Convertible preferred

GIRARD COMPANY, THE
\$1.00 par common

HARRIS BANCORP, INC.
\$16.00 par common

HAWAII BANCORPORATION
\$1.00 par common

LINCOLN FIRST BANKS, INC.
\$10.00 par common

LONG ISLAND TRUST COMPANY
\$5.00 par common

MANUFACTURERS NATIONAL BANK
OF DETROIT
\$10.00 par common

MARYLAND NATIONAL CORPORATION
\$5.00 par common

MELLON NATIONAL BANK AND TRUST
COMPANY
Common

MIDLANTIC BANKS, INC.
\$10.00 par common

MONMOUTH COUNTY NATIONAL BANK
\$1.00 par common-capital

NCNB CORPORATION
\$5.00 par common

NATIONAL BANK OF DETROIT
\$12.50 par common

NATIONAL CITY BANK OF CLEVELAND,
THE
\$8.00 par common

NEW ENGLAND MERCHANTS COMPANY, INC.
\$5.00 par common

NEW JERSEY NATIONAL CORPORATION
\$5.00 par common

NORTRUST CORPORATION
\$20.00 par capital

PNB CORPORATION
\$1.00 par common

PITTSBURGH NATIONAL CORPORATION
\$5.00 par common

PROVIDENT NATIONAL CORPORATION
\$1.00 par common

REPUBLIC NATIONAL BANK OF DALLAS
\$6.00 par common-capital

WIGGS NATIONAL BANK OF WASHINGTON,
D. C., THE
\$10.00 par common

SEATTLE-FIRST NATIONAL BANK
\$10.00 par common

SECURITY NATIONAL BANK
(Huntington, New York)
\$5.00 par common

SECURITY PACIFIC NATIONAL BANK
\$10.00 par common

SHAWMUT ASSOCIATION, INC.
\$5.00 par common

SOUTHEAST BANKING CORPORATION
\$5.00 par common

STATE STREET BOSTON FINANCIAL
CORPORATION
\$10.00 par common

TRUST COMPANY OF NEW JERSEY, THE
\$2.50 par common

UNITED BANCSHARES OF FLORIDA, INC.
\$1.00 par common

UNITED BANKS OF COLORADO, INC.
\$5.00 par common

UNITED STATES TRUST COMPANY
OF NEW YORK
\$5.00 par capital

UNITED VIRGINIA BANKSHARES INC.
\$10.00 par common

VALLEY NATIONAL BANK OF ARIZONA,
THE
\$2.50 par common

VIRGINIA NATIONAL BANK
\$5.00 par common

INSURANCE STOCKS

AMERICAN BANKERS INSURANCE
COMPANY OF FLORIDA
\$2.50 par common

AMERICAN BANKERS LIFE ASSURANCE
COMPANY OF FLORIDA
Common

AMERICAN FAMILY LIFE ASSURANCE
COMPANY OF COLUMBUS
\$1.00 par common

AMERICAN FIDELITY LIFE INSURANCE
COMPANY
\$1.00 par common

AMERICAN HERITAGE LIFE INVESTMENT
CORPORATION
\$1.00 par common

AMERICAN INTERNATIONAL GROUP, INC.
\$5.00 par common

AMERICAN NATIONAL FINANCIAL
CORPORATION
\$1.00 par common

AMERICAN RE-INSURANCE COMPANY
\$3.00 par capital

BMA CORPORATION
\$2.00 par common

BANKERS SECURITY LIFE INSURANCE
SOCIETY
\$1.00 par common

BENEFICIAL STANDARD CORPORATION
Class A, \$1.00 par common

CALIFORNIA-WESTERN STATES LIFE
INSURANCE COMPANY
\$2.50 par common-capital

CHUBB CORPORATION, THE
\$1.00 par common

COASTAL STATES LIFE INSURANCE
COMPANY, THE
Common

COLLEGE/UNIVERSITY CORPORATION
No par common

COLONIAL LIFE & ACCIDENT INSURANCE
COMPANY
Class B, non-voting,
\$1.00 par common

COLONIAL PENN GROUP, INC.
\$.10 par common

COMBINED INSURANCE COMPANY
OF AMERICA
\$1.00 par common

CONNECTICUT GENERAL INSURANCE
CORPORATION
\$2.50 par common

CRUM & FORSTER
\$1.25 par common

ERC CORPORATION
\$2.50 par common

EMPIRE GENERAL CORPORATION
\$1.00 par common

EMPIRE LIFE INSURANCE COMPANY
OF AMERICA
Class A, \$1.00 par common

FAMILY LIFE INSURANCE COMPANY
Class A, non-voting,
\$1.00 par common

FARMERS NEW WORLD LIFE
INSURANCE COMPANY
\$1.00 par common

FIDELITY CORPORATION (Virginia)
\$1.00 par common

FIDELITY UNION LIFE INSURANCE
COMPANY
\$1.00 par common

FOUNDERS FINANCIAL CORPORATION
\$1.00 par common

FRANKLIN LIFE INSURANCE COMPANY, THE \$2.00 par common	LIFE INVESTORS INC. \$1.00 par common	PENNSYLVANIA LIFE COMPANY \$.66-2/3 par common
GEORGE WASHINGTON CORPORATION \$1.00 par common	LOUISIANA AND SOUTHERN LIFE INSURANCE COMPANY \$1.00 par common	PHILADELPHIA LIFE INSURANCE COMPANY \$1.00 par common
GEORGIA INTERNATIONAL CORPORATION \$1.00 par common	MIDWESTERN UNITED LIFE INSURANCE COMPANY \$1.00 par common	PROVIDENT LIFE & ACCIDENT INSURANCE COMPANY Common
GLOBE LIFE AND ACCIDENT INSURANCE COMPANY \$1.00 par common	MONARCH CAPITAL CORPORATION \$1.00 par common	PROVIDENT LIFE INSURANCE COMPANY \$2.50 par common
GOVERNMENT EMPLOYEES INSURANCE COMPANY \$4.00 par common	MONUMENTAL CORPORATION \$5.00 par common	REPUBLIC NATIONAL LIFE INSURANCE COMPANY \$1.00 par common
GOVERNMENT EMPLOYEES LIFE INSURANCE COMPANY \$1.50 par common	MUTUAL SAVINGS LIFE INSURANCE COMPANY \$1.00 par common	RICHMOND CORPORATION Common
GREAT COMMONWEALTH LIFE INSURANCE COMPANY \$1.00 par common	NLT CORPORATION \$5.00 par common	SAFECO CORPORATION \$5.00 par common
HAMILTON INTERNATIONAL CORPORATION Class A, \$1.00 par common	NN CORPORATION \$5.00 par common	ST. PAUL COMPANIES, INC., THE \$3.00 par common
HANOVER INSURANCE COMPANY, THE \$10.00 par capital	NATIONAL LIFE OF FLORIDA CORPORATION \$1.00 par common	SECURITY CORPORATION, THE \$10.00 par common
HORACE MANN EDUCATORS CORPORATION \$1.00 par common	NATIONAL OLD LINE INSURANCE COMPANY Class BB, non-voting, \$1.00 par common	SECURITY LIFE AND ACCIDENT COMPANY Series A, \$2.00 par common
INDEPENDENT LIFE & ACCIDENT INSURANCE COMPANY, THE Non-voting, \$1.00 par common	NATIONAL WESTERN LIFE INSURANCE COMPANY Class A, common	SOUTHWESTERN LIFE INSURANCE COMPANY \$2.50 par capital
INTEGON CORPORATION \$1.00 par common	NATIONWIDE CORPORATION Class A, \$2.50 par common	UNICOA CORPORATION \$2.50 par common
INTERFINANCIAL INC. \$1.00 par common	NATIONWESTERN NATIONAL LIFE INSURANCE COMPANY \$1.25 par common	UNION FIDELITY CORPORATION \$.10 par common
INTERSTATE CORPORATION, THE \$1.00 par common	OHIO CASUALTY CORPORATION \$.50 par common	UNITED FOUNDERS LIFE INSURANCE COMPANY \$.25 par common
KEMPERCO, INC. \$5.00 par common	OLD LINE LIFE INSURANCE COMPANY OF AMERICA, THE \$1.33-1/3 par common	UNITED SERVICES LIFE INSURANCE COMPANY \$1.00 par common
KENTUCKY CENTRAL LIFE INSURANCE COMPANY Class A, non-voting, \$1.00 par common	PEERLESS INSURANCE COMPANY \$2.50 par common	VARIABLE ANNUITY LIFE INSURANCE COMPANY, THE \$1.00 par common
LIBERTY NATIONAL LIFE INSURANCE COMPANY \$2.00 par common-capital		WASHINGTON NATIONAL CORPORATION \$5.00 par common