

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 71-314
December 30, 1971

To All Paying Agents for Savings Bonds
in the Eleventh Federal Reserve District:

The Treasury Department has advised that effective January 1, 1972, United States Savings Notes (Freedom Shares) will be eligible for exchange, alone or in combination with Series E bonds, for Series H bonds.

Paying agents are authorized to accept these exchange subscriptions and, starting in January 1972, process them in the manner now prescribed for Series E bond exchanges in Treasury Department Circular No. 750. Bonds and notes paid by agents on these exchanges may be batched together for transmittal to this Bank.

Exchange subscription Form PD 3253 for Series H bonds, revised to cover both Series E bonds and savings notes submitted in exchange for Series H bonds, will be furnished paying agents upon request.

The Treasury Department has also advised that Tables of Redemption Value for Savings Notes recently mailed to agents contain errors in May and June 1972. Extended values for May and June 1967 notes were inadvertently omitted. The Treasury indicated that corrected tables will be sent to all paying agents well in advance of May 1972.

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