

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

**DALLAS, TEXAS 75222**

Circular No. 71-306  
December 16, 1971

To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:

The following press announcement has been released by the  
Treasury Department and is provided for your information.

**SALE OF ADDITIONAL AMOUNTS OF APRIL AND  
JUNE TAX ANTICIPATION BILLS**

The Treasury Department today announced the sale  
of \$2.5 billion of tax anticipation bills; \$1.5 billion  
maturing in April 1972, and \$1.0 billion maturing in  
June 1972. The bills are in addition to the \$2.5 billion  
of April tax bills and \$2.0 billion of June tax bills  
already outstanding.

The bills will be auctioned on Wednesday, December 22,  
for payment on Wednesday, December 29. Commercial banks  
may make payment for their own and their customers' accepted  
tenders by credit to Treasury tax and loan accounts.

The bills mature on April 21 and June 21, 1972, but  
may be used at face value in payment of Federal income  
taxes due on April 15 and June 15, 1972, respectively.

The tenders for the auction will be mailed on Friday, December 17,  
1971. If they are not received early enough to enter a timely tender,  
tenders by letter or telegram will be accepted subject to confirmation on  
the official form.

Yours very truly,

P. E. Coldwell

President