

FEDERAL RESERVE BANK OF DALLAS  
DALLAS, TEXAS 75222

Circular No. 71-290  
December 16, 1971

AMENDMENT TO REGULATION Z  
(Treatment of Leap Year)

POSTPONEMENT OF HEARING DATE - REGULATION Y  
(Armored Car or Courier Services)

To All Banks, Other Creditors, and Others Concerned  
in the Eleventh Federal Reserve District:

The Board of Governors of the Federal Reserve System issued, effective December 31, 1971, an amendment to Section 226.6 of Regulation Z by adding a new paragraph (1) which will permit creditors to ignore any variance in terms which occurs as a result of leap year. A copy of the amendment is printed on the reverse.

On November 29, 1971, there was transmitted to you under Circular No. 71-284 a proposed amendment to Regulation Y to permit bank holding companies to engage in armored car or courier services. In a subsequent action the Board has postponed, until January 19, 1972, a hearing to consider the issues involved in this proposal.

Yours very truly,

P. E. Coldwell,

President