

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 71-292

December 2, 1971

To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:

There is quoted below a press statement issued by the Treasury Department yesterday in regard to an offering of tax anticipation bills:

SALE OF \$2 BILLION JUNE TAX ANTICIPATION BILLS

The Treasury Department today announced the sale of \$2 billion of tax anticipation bills which will mature in June 1972.

The bills will be auctioned on Wednesday, December 8, for payment on Monday, December 13. Commercial banks may make payment for up to 50% of their own and their customers' accepted tenders by crediting Treasury Tax and Loan Accounts.

The bills will mature on June 21, 1972, but may be used at face value in payment of Federal income taxes due on June 15, 1972.

Tender forms are enclosed. Additional copies will be available upon request.

Yours very truly,

P. E. Coldwell

President

Enclosures