

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

**DALLAS, TEXAS 75222**

Circular No. 71-280

November 19, 1971

To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:

There is quoted below a press statement issued by the Treasury Department yesterday in regard to an offering of tax anticipation bills:

SALE OF \$2.5 BILLION APRIL TAX ANTICIPATION BILLS

The Treasury Department today announced the sale of \$2.5 billion of tax anticipation bills which will mature in April 1972.

The bills will be auctioned on Wednesday, November 24, for payment on Wednesday, December 1. Commercial banks may make payment for up to 50% of their own and their customers' accepted tenders by crediting Treasury Tax and Loan Accounts.

The bills will mature on April 21, 1972, but may be used at face value in payment of Federal income taxes due on April 15, 1972.

The Treasury also said that in the first week of December it will announce another sale of a smaller amount of tax anticipation bills which will mature in June 1972.

Tender forms are enclosed. Additional copies will be available upon request.

Yours very truly,

P. E. Coldwell

President

Enclosures