

# FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 71-263  
October 29, 1971

To the Member and Nonmember Banks of the Eleventh  
Federal Reserve District and Others Concerned:

Effective November 1, 1971, this bank is initiating a new policy of accepting from member banks unsorted immediate and deferred cash items under certain conditions as shown below:

1. Up to 300 immediate and deferred credit items (excluding food coupons) will be accepted in a single unsorted cash letter up to the closing hour for receipt of unencoded country items (12:00 noon) with availability computed one day after day of receipt.
2. Up to 2,000 immediate and deferred credit items (excluding food coupons) amount encoded will be accepted in a single cash letter when received in time to clear the immediate credit items (9:00 a.m.) on the day of receipt with availability computed one day after day of receipt.
3. The acceptance of unsorted items is contingent upon the fact that items sent to this bank on any day shall include all such items processed by the member bank on that day.
4. Prior approval of this bank is required.

Bulletin No. 8, "Collection of Cash Items" and Bulletin No. 8A, "Check Collection Time Schedules and Other Information Related to the Collection of Cash Items" are in the process of being revised. Bulletin No. 8A will be renumbered as Bulletin No. 10. These revised bulletins will be effective November 1, 1971.

The new policy should be beneficial to member banks with volume falling within these limits and should represent a savings in processing time to these banks and may result in some improvement in credit availability. Detailed information will be contained in the revised bulletins. If you have any questions regarding this program of accepting unsorted immediate and deferred cash items, please contact the appropriate Federal Reserve Office serving your bank.

Yours very truly,

P. E. Coldwell

President