

FEDERAL RESERVE BANK

OF DALLAS

DALLAS, TEXAS 75222

Circular No. 71-164 July 22, 1971

To the Chief Executive Officer of the Member Bank Addressed in the Eleventh Federal Reserve District:

Enclosed is a sample booklet of the 1971 Functional Cost Analysis report. The booklet is an example of the type information member banks will receive by participating in the Functional Cost Analysis Program. This program is designed to provide commercial banks comprehensive information which will insure sound growth through better informed bank management. Participation is free of charge to all member banks.

Any questions concerning the program should be addressed to the Functional Cost Analysis Division of the Federal Reserve Bank of Dallas, or you may call collect 214-742-3271, Ext. 370.

Yours very truly,

P. E. Coldwell

President

Enclosure