

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 71-110
May 11, 1971

To the Chief Executive Officer of the Member Bank Addressed
in the Eleventh Federal Reserve District:

The Functional Cost Analysis Program of the Federal Reserve Bank of Dallas constantly endeavors to provide comparative data which commercial banks can use as an effective management guide. By disclosing policies or areas of operations which appear to warrant further detailed study for improvement or correction, the FCA Program can help insure sound growth through informed bank management. The enclosed booklet, "1970 Functional Cost Analysis Program," provides comprehensive information concerning assets and liabilities, income and expenses, and a variety of other factors important to the successful management of a bank.

The booklet is an average of all FCA unit bank participants in the Eleventh Federal Reserve District. This is the first year that this booklet has been published in our District. You will notice that the third column headed 1969 is included without data. After this report has been published for two consecutive years, both year columns will contain figures. Next year's report then will contain 1970 and 1971 data.

This booklet when used in conjunction with the FCA Report of the participating bank enables the reader to achieve a more valid comparison of his bank's annual performance.

If you have any questions concerning this report or any questions regarding participation in the Functional Cost Analysis Program, please feel free to contact the Functional Cost Analysis Division of this Bank.

Yours very truly,

P. E. Coldwell

President

Enclosure