

FEDERAL RESERVE BANK OF DALLAS
FISCAL AGENT OF THE UNITED STATES
DALLAS, TEXAS 75222

Circular No. 70-205
August 25, 1970

To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:

Quoted below is the text of a statement released by the Treasury Department concerning the availability of a \$15,000 denomination Treasury bill.

The Treasury announced today that a new \$15,000 denomination Treasury bill will be authorized for use effective September 1, 1970. The new denomination will bear the portrait of Lyman J. Gage who served as Secretary of the Treasury from March 6, 1897, to January 31, 1902.

The \$15,000 denomination will be authorized for transactions in outstanding issues of Treasury bills bearing issue dates of March 5, 1970, or later, and for all new issues of Treasury bills to be issued September 3, 1970, and thereafter.

Tenders for Treasury bills will continue to be received in the minimum amount of \$10,000, but effective with the auction on Monday, August 31, 1970, for the regular weekly bills to be issued September 3, tenders above the \$10,000 minimum may be in multiples of \$5,000.

Yours very truly,

P. E. Coldwell,

President