

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 70-131
May 29, 1970

To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:

Enclosed is the Fourth Amendment to Treasury Department Circular No. 300, revising the definition of "overdue" securities, which becomes effective June 1, 1970.

You will note that a security presented for redemption after it has become overdue, as determined by the new amendment, must be accompanied by satisfactory proof of ownership. Form PD 1071 is available for that purpose.

Additional copies of this amendment will be furnished upon request.

FEDERAL RESERVE BANK OF DALLAS
Fiscal Agent of the United States

Enclosure

GENERAL REGULATIONS WITH RESPECT TO UNITED STATES SECURITIES

1970
Fourth Amendment
Department Circular No. 300
Third Revision, dated
December 23, 1964

TREASURY DEPARTMENT
Washington, May 20, 1970

Fiscal Service
Bureau of the Public Debt

Effective June 1, 1970, Section 306.25(b) of Department of the Treasury Circular No. 300, Third Revision, dated December 23, 1964, as amended (31 CFR Part 306), is further amended to read as follows:

Sec. 306.25. Presentation and surrender. * * * * *

(b) "Overdue" securities. If a bearer security or a registered security assigned in blank, or to bearer, or so assigned as to become, in effect, payable to bearer, is presented and surrendered for redemption after it has become overdue, the Secretary of the Treasury may require satisfactory proof of ownership. (Form PD 1071 may be used.) A security shall be considered to be overdue after the lapse of the following periods of time from its face maturity:

- (1) One month for securities issued for a term of one year or less.
- (2) Three months for securities issued for a term of more than one year but not in excess of seven years.
- (3) Six months for securities issued for a term of more than seven years.

JOHN K. CARLOCK

Fiscal Assistant Secretary of the Treasury