

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222

Circular No. 70-42
February 18, 1970

DISCOUNT RATES

To All Member Banks in the
Eleventh Federal Reserve District:

Effective February 18, 1970, this Bank has increased its rate to $7\frac{1}{2}\%$ from 7% on advances to individuals, partnerships and corporations other than member banks, under the last paragraph of Section 13 of the Federal Reserve Act, secured by direct obligations of the United States or by any obligation which is a direct obligation of, or fully guaranteed as to principal and interest by, any agency of the United States. No change has been made on advances to and discounts for member banks.

There is printed on the reverse side hereof a copy of revised Bulletin No. 1, dated February 18, 1970, which sets forth all of the rates in effect at this Bank with respect to discounts and advances. This bulletin should be inserted in the ring binder previously furnished your bank in place of Bulletin No. 1, dated April 4, 1969.

Please acknowledge receipt of the bulletin on the enclosed postal card.

Yours very truly,

P. E. Coldwell
President

(over)

**FEDERAL RESERVE BANK
OF DALLAS**

BULLETIN NO. 1
February 18, 1970
(Superseding Bulletin No. 1,
dated April 4, 1969)

RATES FOR DISCOUNTS AND ADVANCES

Under Sections 13, 13a, and 10(b) of the Federal Reserve Act

To All Member Banks in the
Eleventh Federal Reserve District:

The following rates with respect to discounts and advances under the Federal Reserve Act are now in effect at this bank:

Discounts for and advances to member banks: *Per Annum*

- (a) Discounts and advances under Section 13 and 13a. 6%
- (b) Advances under Section 10(b) 6½%

Advances (up to 90 days) to individuals, partnerships and corporations:

- Advances under the last paragraph of Section 13 secured by direct obligations of the United States. 7½%

Yours very truly,

P. E. Coldwell
President

(over)