FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 69-300 December 15, 1969

To All Banks in the Eleventh Federal Reserve District:

Enclosed is a copy of a notice which appeared in the <u>Federal</u> <u>Register</u> of November 29, 1969, concerning a new postal money order to be issued by the Overseas Military Post Offices after January 15, 1970.

Your attention is called to the description of the new postal money order, and particularly to the fact that such money orders will not be finally paid if they bear the endorsement of a foreign bank.

Yours very truly,

P. E. Coldwell

President

(<u>Source:</u> Federal Register, November 29, 1969)

C O P Y

POST OFFICE DEPARTMENT

Postal Money Orders Issued At Overseas Military Post Offices

Restriction on Payment Through Banks Outside U. S.

The Department has designed a new postal money order for issuance by U. S. military post offices overseas. The new money order will be salmon colored, and will bear a payment restriction as follows:

> Note--Not payable through banks outside the United States of America, other than through U. S. Military banking facilities.

The new money order will not be placed in use prior to January 15, 1970.

The Postmaster General will refuse final payment on the described money orders bearing foreign bank endorsements, and the amounts of such money orders will be charged back to U. S. commercial banks through which they were presented for payment.

Notice of proposed rule making with respect to the foregoing is unnecessary, since the issuance and payment of the subject money orders involves the public property and contracts, as well as military and foreign affairs functions, of the United States.

(5 U.S.C. 301, 39 U.S.C. 501, 705(d), 712, 5101, 5102)

DAVID A. NELSON, General Counsel.

(F.R. Doc. 69--14216; Filed, Nov. 28, 1969; 8:48 a.m.)