

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

December 2, 1969

To the State Member Bank Addressed:

Section 216.3(a) of Regulation P, "Minimum Security Devices and Procedures for Federal Reserve Banks and State Member Banks," requires that before January 1, 1970 (or within 30 days after a State bank becomes a member of the Federal Reserve System) the security officer of each State member bank, under such direction as shall be given him by the bank's board of directors, shall survey the need for security devices in each of the bank's banking offices and provide for the installation, maintenance and operation of the required devices in each such office. While the Regulation does not require these devices to be installed by January 1, 1970, it does require that provision for their installation be made by that time. If banks are to file a compliance report as of June 30, 1970, without showing exceptions, the devices must be installed by then.

This letter is being sent to all member State banks as a reminder of these requirements and to urge that the survey and provision for the devices not be delayed.

Yours very truly,

Thomas R. Sullivan
Vice President