TREASURY CASH FINANCING

To All Banking Institutions and Others Concerned in the Eleventh Federal Reserve District:

There is quoted below a press statement issued by the Treasury Department in regard to current financing:

SALE OF APRIL TAX ANTICIPATION BILLS

The Treasury Department announced today the forthcoming auction of $2 billion of Tax Anticipation bills maturing in April 1970.

The bills will be auctioned on Wednesday, October 8, for payment on Tuesday, October 14. Commercial banks may make payment of up to 50 percent of the amount of their own and their customers' accepted tenders by credit to Treasury Tax and Loan Accounts.

The bills mature on April 22, 1970, but may be used at face value in payment of Federal income taxes due on April 15, 1970.

Official announcements and tender forms for the new series of Tax Anticipation bills are enclosed, and additional copies will be furnished upon request. Tenders should be forwarded in distinctively marked envelopes to reach this Bank or appropriate branch before the closing time, twelve-thirty p.m., Central Daylight Saving Time, Wednesday, October 8, 1969. Tenders may not be entered by telephone.

Yours very truly,

P. E. Coldwell
President

Enclosures