

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 69-226
September 3, 1969

**SUPPLEMENT AS OF AUGUST 22, 1969
TO LIST OF OTC MARKET MAKERS**

To All Banks and Others Concerned
in the Eleventh Federal Reserve District:

Enclosed is a copy of the second supplement to the list of OTC market makers published as of July 18, 1969. The supplement comprises firms that filed Form X-17A-12(1) with the Securities and Exchange Commission between August 8, when the first supplement was closed, and August 22, 1969, the date of this supplement.

Additional copies of the supplement will be furnished upon request.

Yours very truly,

P. E. Coldwell

President

Enclosure (1)

Supplement No. 2 as of August 22, 1969

to List of OTC Market Makers

Published as of July 18, 1969

(Prepared for use by banks in connection with extensions
of credit pursuant to section 221.3(w) of Regulation U)

This supplement to the list of "OTC market makers" comprises firms that have filed Form X-17A-12(1), the "Notification of OTC market makers in OTC margin securities," with the Securities and Exchange Commission, and the OTC margin stocks in respect of which each such firm had filed such form, from August 8 when the first supplement to the initial list was published through August 22, 1969.

Part I of this supplement represents notifications in which the broker-dealer commenced making a market in an OTC margin security. Part II represents notifications in which the broker-dealer ceased making a market in an OTC margin security.

In determining whether a broker-dealer has filed Form X-17A-12(1) in respect of OTC margin stock being pledged as collateral to secure credit extended pursuant to section 221.3(w) (but for this purpose only), a bank may rely on the most recent issue of the list of OTC market makers in combination with the supplements thereto. A bank extending such credit must also obtain from the broker-dealer a properly executed Form F.R. U-2, and must accept such form in good faith, as defined in sections 221.3(a) and 221.3(w) of Regulation U.

Copies of issues of the list and of supplements may be obtained from the Federal Reserve Bank of the district in which the head office of the bank extending such credit is situated.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

Part I

The following broker-dealers had commenced making a market in the following securities as of August 8, 1969, except as otherwise noted.

Alger Investors Company	Dean Witter & Co., Incorporated (con't)
Drew National Corporation	Ozite Corporation
American Securities Corporation	Tampax Incorporated
American National Ins. Co. (Tex.)	Wallace Business Forms, Inc.
Republic National Life Insurance Company (Tex.)	Washington Natural Gas Co.
Carr & Thompson, Inc.	Ebin, Robertson and Company, Inc.
Baird-Atomic, Inc.	Applebaums Food Markets, Inc.
Baystate Corp.	Cornelius Company, The
Bolt, Beranek & Newman, Inc.	Dayton Hudson (Dayton Corp.)
Epsco, Inc.	International Milling Co., Inc.
International Textbook (Intext Inc.)	Fabri-tek Inc.
Jamesbury Corp.	North American Life & Casualty Co. (Minnesota)
Keyes Fibre Company	First Boston Corporation, The
MPB Corporation	American Express Company
Narragansett Capital Corp.	Anheuser-Busch, Inc.
Nationwide Corporation	Bank of New York Company
Oil Shale Corporation, The	Bankamerica Corporation
Perini Corp.	Baystate Corporation
United Life & Accident Ins. Co. (New Hampshire)	Central Vermont Public Service Corporation
Cartwright, Valleau & Co.	Citizens & Southern National Bank of Georgia
United States Fidelity and Guaranty Co. (Maryland)	Combined Insurance Company of America
Crilley & Co., Inc.	Connecticut General Insurance Corporation
Arden-Mayfair, Inc.	Crocker-Citizens National Bank
Management Assistance, Inc.	El Paso Electric Company
Travelodge Corporation, The	Eli Lilly & Co.
Dean Witter & Co., Incorporated	First National Bank of Boston, The
California-Western States Life Insurance Company	First National Bank of Chicago, The
Capitol International Airways, Inc.	Franklin Life Insurance Company (Illinois)
Connecticut General Insurance Corp.	Gleason Works
Fidelity Corp. (Virginia)	Hanover Insurance Company, The
Northwest Natural Gas Co. (Oregon)	Hartford Fire Insurance Co.
	Hoover Company
	Kaiser Steel Corporation
	Liberty National Life Insurance Company (Tex.)
	Lincoln National Corporation

First Boston Corporation, The (con't)
Mellon National Bank &
Trust Company
Monarch Capital Corporation
National Bank of Detroit
National City Bank of
Cleveland, The
New England Gas and Electric
Association
Pabst Brewing Company
Pittsburgh National Corp.
Public Service Company of
New Mexico
Public Service Company of
North Carolina, Inc.
Republic National Life Ins.
Company (Tex.)
Safeco Corporation
Saint Paul Companies, Inc., The
Security Pacific National
Bank
Shawmut Association, Inc.
State Street Bank and Trust
Company
Tampax, Inc.
Taylor Wine Company, Inc.
U. S. Fidelity & Guaranty
Company (Maryland)
Valley National Bank of
Arizona, The
Wells Fargo Bank, N. A.

First Manhattan Co.
Southern Industries Corp.

First of Michigan Corporation
Detroit Bank & Trust Co., The
Manufacturers National Bank of
Detroit
National Bank of Detroit

First New Jersey Securities Co.,
Inc.
First Merchants National
Bank, Asbury Park
New Jersey National Bank &
Trust Company

Funk, Hobbs & Hart, Inc.
Panoil Company

Haight & Company
Disc Inc.
Drew National Corp.

Howard, Weil, Labouisse, Friedrichs
and Company
Allegheny Beverage Corporation
Associated Coca-Cola Bott.
Company, Inc.
Louisiana and Southern Life
Insurance Company
Ocean Drilling and Exploration
Company
Southern Industries Corporation
Texas International Airlines
Incorporated
Tidewater Marine Service Inc.

Kidder, Peabody & Co., Incorporated
Arden-Mayfair, Inc.
Clinton Oil Company
Commonwealth Telephone Co.
Continental Bank & Trust Co. (Pa.)
Cross Company, The
Diamond Crystal Salt Company
Edgcomb Steel Company
Fidelity Corporation of Penna., The
First Pennsylvania Corp.
Florida Telephone Corporation
Gino's Inc.
Girard Company, The
Heath Tecna Corporation
Keystone Custodian Funds, Inc.
King Resources Company
Mohawk Rubber Company, The
North Carolina Natural Gas Corp.
Ozite Corporation
Pennsylvania Gas & Water Company
Philadelphia Life Insurance Co.
Philadelphia National Bank, The
Philadelphia Suburban Water Co.
Provident National Bank (Penna.)
Seattle-First National Bank,
University Computing Company

Kidder, Peabody & Co., Inc. (con't)
Washington Natural Gas Co.

Lehman Brothers
University Computing Company
(See ceased notification
in Part II)

Lentz, Newton & Co.
Lomas & Nettleton Financial Corp.

Mabon, Nugent & Co.
Trico Products Corp.
American Pipe & Construction Co.

Maguire, J. B. & Co., Inc.
Addison-Wesley Publishing Co.,
Inc., Class B
American District Telegraph
Company
Atlanta Gas Light Company
Baird-Atomic, Inc.
Bannister Continental Corporation
(Continental Computer
Associates, Inc.)
Bolt, Beranek, and Newman, Inc.
Central Vermont Public Service
Corporation
Colonial Stores Incorporated
Commonwealth Telephone Company
Computer Usage Co., Inc.
El Paso Electric Company
Epsco Incorporated
Erie Technological Products, Inc.
Farrington Manufacturing Co.
Florida Telephone Corporation
Class A
General Aircraft Corporation
Green Mountain Power Corporation
Grinnell Corporation
Integon Corporation
Iowa Southern Utilities Co.
Jamesbury Corporation
Keyes Fibre Company
MPB Corporation
Management Assistance Inc.
Millipore Corporation
New England Gas and Electric
Association

Maguire, J. B. & Co., Inc. (con't)
Nicholson File Company
Otter Tail Power Company
Perini Corporation
Photon, Inc.
Public Service of New Hampshire
Public Service Co. of North
Carolina, Inc.
Publishers Company, Inc.
Southern New England Telephone
Company
United Illuminating Company, The
United Life and Accident Ins. Co.
(New Hampshire)

Marantette & Company
American Presidents Life Ins. Co.
Chesapeake Instrument Corp.
Gelman Instrument Co.

Milwaukee Company, The
North Central Airlines, Inc.
Wisconsin Power & Light Company

Mitchum, Jones & Templeton, Inc.
California-Western States Life
Insurance Co.
ISI Corporation
Kaiser Steel Corporation
King Resources Company

O'Donnell, R. C. & Co.
American Presidents Life Ins. Co.

Paine, Webber, Jackson & Curtis
Carson, Pirie, Scott & Co.

Rauscher Pierce Securities Corp.
Panoil Company

Rutner, Jackson & Gray, Inc.
Baird-Atomics, Inc.

Ryan, John J. & Co., Inc.
Fidelity Union Trust Co. (N. J.)
First Merchants National Bank,
Asbury Park
Monmouth County National Bank
National Newark & Essex Bank

Ryan, John J. & Co., Inc. (con't)
 New Jersey National Bank &
 Trust Company
 Trust Company of New Jersey, The

Sade & Company
 Variable Annuity Life Ins. Co.
 of America

Salomon Brothers & Hutzler
 American Express Company
 Anheuser-Busch, Inc.
 Bank of California, N.A.
 Bank of New York Company
 Bankamerica Corporation
 Baystate Corporation
 Citizens & Southern National
 Bank of Georgia
 Cleveland Trust Co., The
 Crocker National Corp. (Crocker-
 Citizens National Bank)
 Detroit Bank & Trust Co., The
 Fidelity Corp. of Penna., The
 First Bank System, Inc.
 (Minnesota)
 First National Bank of
 Boston, The
 First National Bank of
 Chicago, The
 First National Bank in Dallas
 First Pennsylvania Corp.
 Girard Company, The
 Kaiser Steel Corporation
 Manufactures National Bank of
 Detroit
 Manufactures & Traders Trust Co.
 (New York)
 Mellon National Bank & Trust Co.
 National Bank of Detroit
 National City Bank of Cleveland,
 The
 Pabst Brewing Company
 Philadelphia National Bank, The

Salomon Brother & Hutzler (con't)
 Pittsburgh National Corporation
 Republic National Bank of Dallas
 Seattle-First National Bank
 Security Pacific National Bank
 Valley National Bank of Arizona, The
 Virginia National Bank
 Wachovia Corporation
 Wells Fargo Bank, N.A.

Saxton, G. A. & Co., Inc.
 Dallas Airmotive, Inc. (commenced
 August 11, 1969)

Sellin, Sherman & Company
 Edgcomb Steel Co. (commenced
 August 14, 1969)

Siegel, Sidney A. & Co., Inc.
 King Resources Co. (commenced
 August 20, 1969)
 Food Fair Properties, Inc.
 (commenced August 15, 1969)

Singer & Mackie Inc.
 Texas International Airlines, Inc.
 (commenced August 14, 1969)

Universal Securities Corp.
 Major Realty Corporation
 (commenced August 19, 1969)

Walker, G. H. & Company
 Clinton Oil Company
 Maine Sugar Industries, Inc.
 Narragansett Capital Corp.
 New England Gas & Electric
 Associates
 Nicholson File Company
 Public Service Co. of New
 Hampshire

Part II

The following broker-dealers had ceased to make a market in the following securities as of the dates indicated.

Dryfoos, J. M. & Company	
Ransburg Electro Coating Corp.	August 8, 1969
Lehman Brothers	
American Greeting Corp. Class A	August 8, 1969
University Computing Company	August 13, 1969
Saxton, G. A. & Company	
University Computing Company	August 18, 1969