

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 69-206  
August 18, 1969

SUPPLEMENT AS OF AUGUST 8, 1969  
TO LIST OF OTC MARKET MAKERS

To All Banks and Others Concerned  
in the Eleventh Federal Reserve District:

Enclosed is a supplement to the list of OTC market makers published as of July 18, 1969. Part I of the supplement comprises firms that filed Form X-17A-12(1) with the Securities and Exchange Commission, between July 30, when the original list was closed and August 8, 1969, the date of this supplement, in order to qualify as OTC market-makers under section 221.3(w) of Regulation U, and the OTC margin stocks in respect of which each has qualified.

Part II of the supplement comprises broker/dealers who had ceased to make a market in securities in which the firms previously reported making a market.

Additional copies of the supplement will be furnished upon request.

Yours very truly,

P. E. Coldwell

President

Enclosure (1)

Supplement as of August 8, 1969

to List of OTC Market Makers

Published as of July 18, 1969

(Prepared for use by banks in connection with extensions  
of credit pursuant to section 221.3(w) of Regulation U)

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This supplement to the list of "OTC market makers" comprises firms that have filed Form X-17A-12(1), the "Notification of OTC market makers in OTC margin securities, "with the Securities and Exchange Commission, and the OTC margin stocks in respect of which each such firm had filed such form, since publication of the initial list, as of July 18, 1969, and August 8, 1969, the date of this supplement.

Part I of this supplement represents notifications in which the broker-dealer commenced making a market in an OTC margin security. Part II represents notifications in which the broker-dealer ceased making a market in an OTC margin security since filing the commencement notification included in the initial list published as of July 18, 1969.

In determining whether a broker-dealer has filed Form X-17A-12(1) in respect of OTC margin stock being pledged as collateral to secure credit extended pursuant to section 221.3(w) (but for this purpose only), a bank may rely on the most recent issue of the list of OTC market makers in combination with the supplements thereto. As stated in the foreword to the list, a bank extending such credit must also obtain from the broker-dealer a properly executed Form F.R. U-2, and must accept such form in good faith, as defined in sections 221.3(a) and 221.3(w) of Regulation U.

Copies of issues of the list and of supplements may be obtained from the Federal Reserve Bank of the district in which the head office of the bank extending such credit is situated.

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BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON

Part I

The following broker-dealers had commenced making a market in the following securities as of August 8, 1969.

## Atlanta Securities Corp.

Clinton Oil Co.  
Coastal States Life Insurance Co.  
Major Realty Corp.  
Scripto Inc.

## Bear, Stearns &amp; Co.

Wachovia Corporation

## Blyth &amp; Co., Inc.

Addison-Wesley Publishing Co., Inc.  
Advance Ross Corporation  
Alexander and Baldwin, Inc.  
American District Telegraph Company  
American Express  
American Greetings Corporation  
American Heritage Life Ins. Co. (Fla.)  
American National Ins. Co. (Tex.)  
American Pipe and Construction Co.  
American Welding & Manufacturing Co.  
Anadite, Inc.  
Anheuser-Busch, Incorporated  
Arden-Mayfair, Inc.  
Arvida Corporation  
Bankamerica Corporation  
The Bank of California, N.A.  
Betz Laboratories, Inc.  
BMA Corporation  
Browning Arms Company  
Buckbee-Mears Company  
California-Western States Life Ins. Co.  
Capital Holding Co.  
Cascade Natural Gas Corporation  
Central Vermont Public Service Corp.  
Citizens Utilities Company  
Clinton Oil Company  
Combined Ins. Co. of America  
Computer Usage Co., Inc.  
Connecticut General Ins. Corp.  
Continental Bank and Trust Co. (Pa.)  
Crocker-Citizens National Bank  
The Cross Company  
The Detroit Bank and Trust Co.  
El Paso Electric Company  
Farmers New World Life Ins. Co.  
Farrington Manufacturing Company  
Fidelity Corporation (Va.)

## Blyth &amp; Co., Inc. (con't)

First Bank System Inc. (Minn.)  
The First National Bank of Boston  
The First National Bank of Chicago  
First National Bank in Dallas  
Florida Telephone Corporation  
The Franklin Life Ins. Co. (Ill.)  
Franklin National Bank (New York)  
The Gas Service Company  
Girard Company  
Government Employees Ins. Co.  
Grinnell Corporation  
Gulf Life Holding Company  
The Hanover Ins. Company  
Hartford Fire Ins. Co.  
The Hoover Company  
Independent Life & Accident Ins. Co.  
(Fla.)  
Indiana Gas Co., Inc.  
Iowa Southern Utilities Co.  
Kaiser Steel Corporation  
Kearney & Trecker Corp.  
King Resources Company  
Liberty National Life Ins. Co. (Tex.)  
Life Ins. Co. of Kentucky  
Lilly, Eli and Company  
Lin Broadcasting Corp.  
Lincoln National Corp.  
Management Assistance Inc.  
Manufacturers National Bank of Detroit  
Mellon National Bank and Trust Company  
Monarch Capital Corporation  
Murphy Pacific Marine Salvage Co.  
National Bank of Detroit  
The National City Bank of Cleveland  
Nationwide Corp.  
New England Gas and Electric Assoc.  
Nielsen, A. C. and Co. Class A  
North American Life & Casualty Co.  
North Carolina Natural Gas Corp.  
Northwest Natural Gas Co.  
The Ohio Casualty Insurance Co.  
Otter Tail Power Company  
Pabst Brewing Company  
Pauley Petroleum Inc.  
Pay'n Save Corp.  
Pennsylvania Gas & Water Company

Blyth & Co., Inc. (con't)  
Photon, Inc.  
Piedmont Natural Gas Company, Inc.  
Public Service Co. of New Hampshire  
Public Service Co. of New Mexico  
Publishers Company, Inc.  
Recognition Equipment Inc.  
Republic National Bank of Dallas  
Safeco Corp.  
The Saint Paul Companies, Inc.  
Scott, O. M. and Sons Co.  
Seattle-First National Bank  
Security Pacific National Bank  
The Seven-Up Company  
Southern New England Telephone Co.  
Southern Union Gas Company  
The Southland Corp.  
Southwest Gas Corp.  
The Standard Register Company  
The TI Corp. (of California)  
Tampax Inc.  
Titan Group, Inc.  
Tracor Inc.  
Transcontinental Gas Pipe Line Corp.  
United Convalescent Hospitals, Inc.  
The United Illuminating Company  
United Life and Accident Ins. Co.  
(N.H.)  
United States Fidelity and Guaranty  
Co. (Md.)  
University Computing Company  
The Valley National Bank of Arizona  
Variable Annuity Life Ins. Co. of  
America  
Wachovia Corp.,  
Wallace Business Forms Inc.  
Washington Natural Gas Co.  
Wells Fargo Bank, N.A.  
Wisconsin Power & Light Company

Bullington-Schas & Co.  
The Federal Company  
The Downtowner Corporation

Butcher & Sherrerd  
The Cross Company  
The Duriron Company, Inc.  
Edgcomb Steel Company  
Philadelphia Suburban Water Co.

Conlon & Co. Inc., B.J.  
Maine Sugar Industries

Dallas Rupe & Son, Inc.  
Contran Corporation  
Republic National Bank of Dallas  
Tracor, Inc.

Dryfoos & Co., J.M.  
United Convalescent Hospital, Inc.

Edwards and Sons Inc., A.G.  
Parkview-Gem Inc.  
Shop Rite Foods Inc.  
University Computing Co.

Hay, Fales & Co., Inc.  
Lin Broadcasting

Hallowell, Sulzberger, Jenks & Co.  
General Aircraft Corp.

Jones & Co. Inc., Hinton  
Cascade Natural Gas

Jones Co., June S.  
Northwest Natural Gas Co.

King & Co., Charles  
Computer Usage Co., Inc.

Lehman Brothers  
Northwest Natural Gas Co. (Oregon)

Morrissey & Co., F. J.  
The First Pennsylvania Corp.

Rauscher Pierce Securities Corporation  
American National Ins. Co. (Tex.)  
Contran Corporation  
Empire Life Ins. Co. of America  
First National Bank in Dallas  
First National Life Ins. Co.  
Landa Industries, Inc.  
Republic National Bank of Dallas  
Shop Rite Foods, Inc.  
Southern Union Gas Company  
Texas American Oil Corp.

The Robinson-Humphrey Company, Inc.  
Georgia International Corp.

Rowe & Pitman, Inc.  
Travelodge

Rowles, Winston & Co.  
Landa Industries  
Texas International Airways

Saxton & Co. Inc., G.A.  
Parkview-Gem, Inc.

Shropshire, Frazer & Company  
Southern Industries  
Corp.

Singer & Mackie, Inc.  
Panoil Co.

Smith, Barney & Co., Inc.  
Alexander and Baldwin  
Inc.  
American Express  
American Pipe & Construction  
Co.  
Anchor Corp. Class B  
Bangor Hydro-Electric Co.  
Bankamerica Corp.  
Beecham, Inc.  
Capitol International Airways,  
Inc.  
Combined Insurance Co.  
of America  
Cooper Laboratories, Inc.  
The Cornelius Company  
Dallas Airmotive Inc.  
Dayton Hudson Corp.  
The Federal Company  
The First Pennsylvania Banking &  
Trust Co.  
Hartford Fire Insurance Co.  
Heath Tecna Corp.  
The Hoover Co.  
Kearney & Trecker Corp.  
King Resources Co.  
Life Insurance Co. of Kentucky  
Lilly, Eli and Company  
Management Assistance Inc.  
Millipore Corp.  
The Mohawk Rubber Company

Smith, Barney & Co., Inc. (con't)  
National Semiconductor Corp.  
Nielsen, A. C. and Co. Class A  
Ozite Corp.  
The Philadelphia National Bank  
Publishers Co., Inc.  
Republic National Life Ins. Co.  
(Tex.)  
The Superior Electric Co.  
The TI Corp. (of California)  
Tampax Inc.  
Taylor Wine Co., Inc.  
Tiffany & Co.  
Tracor Inc.  
The Travelodge Corp.  
University Computing Co.  
Wisconsin Power & Light Co.

Stephens, Inc.  
Arkansas Missouri Power Co.  
Arkansas Western Gas Co.  
Southwest Gas Producing Co.

Tabor Securities Co.  
Franklin Life Insurance Co.

Troster, Singer & Co.  
Panoil Co.

Weeden & Co.  
Arden-Mayfair, Inc.  
Bankamerica Corporation  
The Bank of California, N.A.  
Central Vermont Public Service Corp.  
Crocker-Citizens National Bank  
The First National Bank of Boston  
Green Mountain Power Corporation  
New England Gas and Electric  
Public Service Co. of New Hampshire  
Public Service Co. of New Mexico  
Security Pacific National Bank  
Shawmut Association Inc.  
Southern New England Telephone Co.  
The TI Corporation (of California)  
The Valley National Bank of Arizona  
Wells Fargo Bank, N.A.

Woodard-Elwood & Company  
Cornelius Company  
International Milling

Woolard & Company, Inc.  
Advance Ross Corporation  
International Milling  
Corporation

Woolard & Company, Inc. (con't)  
Midas International Corporation  
Nationwide Corporation  
Texas American Oil Corporation

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Part II

As of August 8, 1969, the following broker-dealers had ceased to make a market in the following securities. (The initial list published as of July 18, 1969, showed that such broker-dealers had commenced making a market in such securities.)

Craigie Incorporated  
Brenco, Inc.  
Fidelity Corporation  
First Virginia Bankshares

First Southwest Co.  
Taylor Wine Co., Inc.  
Variable Annuity Life Ins. Co.  
of America

Dempsey-Tegeler & Co., Inc.  
Liberty Equities Corp.

Frumin, Murray & Co.  
Diamond Crystal Salt

Loeb, Rhoades & Co.  
Grinnell Corp.

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