

FEDERAL RESERVE BANK OF DALLAS  
DALLAS, TEXAS 75222

Circular No. 69-193  
July 31, 1969

FORM T-4  
STATEMENT OF PURPOSE

To Brokers and Dealers  
in the Eleventh Federal Reserve District:

In connection with the requirements of Regulation T, Credit by Brokers and Dealers, as revised effective July 8, 1969, we are enclosing samples of Form T-4, "Statement of Purpose of an Extension of Credit by a Creditor," for use in reproducing or obtaining from private printers your supply of the form in exact duplicate. Form T-4 is to be used for all future credits which are not for the purpose of purchasing or carrying or trading in securities.

If you have any questions concerning the form, we shall be glad to answer them.

Yours very truly,

P. E. Coldwell

President

Enclosures (4)

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

STATEMENT OF PURPOSE OF AN EXTENSION OF CREDIT BY A CREDITOR  
(FEDERAL RESERVE FORM T-4)

A FALSE OR DISHONEST STATEMENT BY THE CUSTOMER OR THE CREDITOR ON THIS FORM  
MAY BE PUNISHABLE BY FINE OR IMPRISONMENT (U.S. CODE, TITLE 15, SECTION 78ff AND  
TITLE 18, SECTION 1001)

Instructions:

- (1) Please print or type (if space is inadequate attach separate sheet).
- (2) In Part II "source of valuation" need be filled in only if such source is other than regularly published information in journal of general circulation.
- (3) This form need be obtained only if the purpose of the credit is other than to purchase, carry, or trade in securities (see § 220.7(c) of Regulation T).

**PART I** (to be completed by customer(s))

(1) The purpose of this credit in the amount of \$....., which is unsecured or secured in whole or in part by the collateral listed in Part II, is not to purchase or carry or trade in securities. It is for the purpose of (describe in detail) .....

(2) This creditor, .....  
(Name of creditor)  
has outstanding, or has agreed to extend, to the undersigned, the following other credits, which are not for the purpose of purchasing or carrying or trading in securities, in addition to the credit described on this form (itemize and describe briefly, including amounts and collateral if any). If none, so state .....

(3) Is any of the collateral listed in Part II (A) or (B) to be delivered, or has any such collateral been delivered, from a bank, broker, dealer, or person other than the undersigned? Yes  No   
If yes, from whom?..... Against payment? Yes  No

(4) Has any of the collateral listed in Part II (A) or (B) been owned less than six months? Yes  No  If yes, identify all such collateral so owned .....

The undersigned has (have) read this form and hereby certifies and affirms that to the best of my (our) knowledge and belief the information contained on this form is true, accurate, and complete.

SIGNED .....  
(Manual signature) (Date)  
.....  
(Print or type name)

SIGNED .....  
(Manual signature) (Date)  
.....  
(Print or type name)

**PART II (to be completed by creditor)**

(A) Collateral consisting of margin stock or margin securities consisting of debt securities convertible into margin stock. The loan value of such stock under the current Supplement to Regulation T is ..... per cent; the loan value of such debt securities is ..... per cent.

No. of shares or other unit	Itemize separately by issue	Market price per share	Source of valuation	Total market price per issue

(B) Collateral consisting of other securities, e.g., mutual fund shares, registered non-equity securities.

Par value or other denomination	Itemize separately by issue	Market price	Source of valuation	Total market price per issue

(C) Other collateral.

Itemize	Current market value	Source of valuation	Good faith loan value

The undersigned, a duly authorized representative of the creditor has read this form, has accepted the customer's statement on Part I in good faith as defined below\*, and hereby certifies and affirms that to the best of his knowledge and belief all the information contained on this form is true, accurate, and complete.

Date ..... **SIGNED** .....  
(Manual signature)  
.....  
(Print or type name and title)

\* Regulation T requires that the customer's statement on this form be accepted by the creditor acting in good faith. Good faith requires that the creditor or his duly authorized representative (1) must be alert to the circumstances surrounding the credit, and (2) if he has any information which would cause a prudent man not to accept the statement without inquiry, has investigated and is satisfied that the statement is truthful. Among the facts which would require such investigation are receipt of the statement through the mail or from a third party.

**THIS FORM MUST BE RETAINED BY THE CREDITOR FOR AT LEAST THREE YEARS AFTER THE TERMINATION OF THIS CREDIT**