

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 69-159
June 28, 1969

To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:

At the request of the twelve Federal Land Banks, the following notice is given with respect to the maturity on July 15, 1969, of issues of consolidated Federal farm loan bonds and the plans of the Federal Land Banks to provide funds for the redemption of these maturing bonds:

"The following issues of consolidated Federal farm loan bonds will mature July 15, 1969:

\$60 million 4 5/8 percent dated July 15, 1957
\$129.5 million 4 1/4 percent dated February 23, 1965
\$200 million 6.70 percent dated January 20, 1969

These bonds may be redeemed through the Federal Reserve banks and branches or the Treasurer of the United States, Washington, D. C. 20220.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal Land Banks through a public offering of consolidated Federal farm loan bonds for delivery July 15, 1969. The new bonds will be offered for cash, no preference being given holders of the maturing issues. The offering will comprise \$270 million of bonds due August 20, 1970, and \$270 million of bonds due July 20, 1971, both issues to be dated July 15, 1969.

The bonds will be offered by the banks' Fiscal Agency at One Chase Manhattan Plaza, New York, New York 10005, through an organized dealer group. The interest rates and offering prices of the issues will be announced on or about July 2."

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