

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 69-158
June 27, 1969

CORRECTIONS TO AMENDMENTS TO REGULATIONS U, T, AND G

To All Banks, Brokers/Dealers,
Nonbank Lenders and Others Concerned
in the Eleventh Federal Reserve District:

Amendments to Regulations U, T, and G, of the Board of Governors of the Federal Reserve System, effective July 8, 1969, were sent to you on June 9, 1969, with our Circular Letter No. 69-141. There were several clerical and typographical errors in the printed version, and in order to correct them, the Board published the corrections in the Federal Register on June 23, 1969.

Inasmuch as the copies furnished you contained these errors, we are sending you the attached documents for use in making corrections.

It is expected that Regulations U, T, and G will be printed in full, as amended, and will be available for distribution in the latter part of July 1969.

Yours very truly,

P. E. Coldwell

President

Enclosures (3)

TITLE 12--BANKS AND BANKING

CHAPTER II--FEDERAL RESERVE SYSTEM

SUBCHAPTER A--BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

[Reg. G]

PART 207--SECURITIES CREDIT BY PERSONS OTHER THAN
BANKS, BROKERS, OR DEALERS

Miscellaneous Amendments

The document revising Part 207 of Chapter II of Title 12 of the Code of Federal Regulations (F.R. Doc. 69-6862), published in the Federal Register on June 11, 1969, is corrected as follows:

(a) By changing the part heading to read "PART 207--SECURITIES CREDIT BY PERSONS OTHER THAN BANKS, BROKERS, OR DEALERS";

(b) In § 207.1(f)(1) by changing the paragraph reference in the last sentence from "(c)" to "(e)";

(c) In § 207.1(f)(2) by changing "defined in paragraph (e)(7) of Rule 240-15c3-1" to "defined in paragraph (c)(7) of Rule 15c3-1" and by deleting the period at the end of § 207.1(f)(2) and adding "(17 CFR 240.15c3-1(c)(7)).";

(d) In § 207.2(c)(3) by changing "is 'purpose' credit." to "is 'purpose credit.'";

(e) By deleting § 207.2(g) and § 207(g)(1) and inserting therefor "(g) Purchase and sale: (1) The term 'purchase' includes any contract to buy, purchase, or otherwise acquire.

(2) The term 'sale' includes any contract to sell or otherwise dispose of.";

(f) In § 207.4(a) by inserting a comma between "subsidiary" and "or" at both places where these two words appear;

(g) In § 207.4(a)(1) by changing "the dates shall be July 8, 1968, and July 8, 1969," to "such dates shall be July 8, 1969, and July 8, 1970," and by changing "423, and 424," to "423, or 424,";

(h) In § 207.4(f) by changing "accrued interest" to "applicable interest"; and

(i) In § 207.5(d)(1) by italicizing "1" in "781" at both places where it appears.

Dated at Washington, D. C., this 19th day of June 1969.

Board of Governors of the Federal Reserve System.

(Signed) Robert P. Forrestal

Robert P. Forrestal,
Assistant Secretary.

(SEAL)

TITLE 12--BANKS AND BANKING
CHAPTER II--FEDERAL RESERVE SYSTEM
SUBCHAPTER A--BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
[Reg. T]
PART 220--CREDIT BY BROKERS AND DEALERS
Miscellaneous Amendments

The document revising Part 220 of Chapter II of Title 12 of the Code of Federal Regulations (F.R. Doc. 69-6863), published in the Federal Register on June 11, 1969, is corrected as follows:

- (a) By changing the part heading to read "PART 220--CREDIT BY BROKERS AND DEALERS";
- (b) In § 220.2(e)(1) by deleting in the first sentence the comma between "stock" and "not" and the comma between "exchange" and "which";
- (c) In § 220.3(c)(2) by changing in the second sentence "except that a registered equity" to "except that a margin equity"; and
- (d) In § 220.4(k) by changing in the first sentence "accrued interest" to "applicable interest".

Dated at Washington, D. C., this 19th day of June 1969.

Board of Governors of the Federal Reserve System.

(Signed) Robert P. Forrestal

Robert P. Forrestal,
Assistant Secretary.

(SEAL)

TITLE 12--BANKS AND BANKING

CHAPTER II--FEDERAL RESERVE SYSTEM

SUBCHAPTER A--BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

[Reg. U]

PART 221--CREDIT BY BANKS FOR THE PURPOSE OF
PURCHASING OR CARRYING MARGIN STOCKS

Miscellaneous Amendments

The document revising Part 221 of Chapter II of Title 12 of the Code of Federal Regulations (F.R. Doc. 69-6864), published in the Federal Register on June 11, 1969, is corrected as follows:

(a) By changing the part heading to read "PART 221--CREDIT BY BANKS FOR THE PURPOSE OF PURCHASING OR CARRYING MARGIN STOCKS";

(b) In § 221.1(a)(2) by changing "(and no other margin security)" to "(and no other margin stock)";

(c) In § 221.3(w)(2) by changing "of the Commission (17 CFR 15c3-1(b)(2) of" to "of the Commission (17 CFR 240.15c3-1(b)(2)), of"; and

(d) In § 221.3(x) by changing "accrued interest" to "applicable interest".

Dated at Washington, D. C., this 19th day of June 1969.

Board of Governors of the Federal Reserve System.

(Signed) Robert P. Forrestal

Robert P. Forrestal,
Assistant Secretary.

(SEAL)