

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 69-67
March 18, 1969

TREASURY FINANCING

To All Banking Institutions and Others Concerned
in the Eleventh Federal Reserve District:

There is quoted below a press statement issued today by the Treasury Department in regard to current financing:

TREASURY BILL OFFERING OF \$1.8 BILLION

The Treasury announced today that a total of \$1.8 billion will be added to six outstanding weekly series of Treasury bills. These are the series which mature May 8 to June 12, 1969, inclusive. They will be reopened in the amount of \$300-million each — a total of \$1.8 billion.

The auction will be on Tuesday, March 25, with payment on March 31. In this "strip" offering, subscribers will put in for equal amounts of each of the six series of bills being reopened. Commercial banks may pay for their own purchases and for their customers' purchases by crediting Treasury Tax and Loan Accounts.

The official announcement and tender forms for the \$1.8 billion strip of Treasury bills to be issued on March 31, 1969, will be mailed Wednesday, March 19, 1969. Tenders for the additional bills will be received at this bank and its branches at El Paso, Houston, and San Antonio up to twelve-thirty p.m., Central Standard Time, Tuesday, March 25, 1969. Tenders may not be entered by telephone.

Yours very truly,

P. E. Coldwell

President