

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 69-44  
February 19, 1969

TREASURY FINANCING

To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:

There is quoted below a press statement issued today by the Treasury Department in regard to current financing:

TREASURY BILL OFFERING OF \$1 BILLION

The Treasury announced today that a total of \$1 billion will be added to five outstanding monthly series of Treasury bills. These are the series which mature on the last day of the months of April to August, 1969, inclusive. They were originally sold as 12-month bills and will be reopened in the amount of \$200 million each—a total of \$1 billion.

The auction will be on Tuesday, February 25, with payment on March 3. In this "strip" offering, subscribers will put in for equal amounts of each of the five series of bills being reopened. Commercial banks may pay for their own purchases and for their customers' purchases by crediting Treasury Tax and Loan Accounts.

The official announcement and tender forms for the \$1 billion strip of Treasury bills to be issued on March 3, 1969, will be mailed Thursday, February 20, 1969. Tenders for the additional bills will be received at this bank and its branches at El Paso, Houston, and San Antonio up to twelve-thirty p.m., Central Standard Time, Tuesday, February 25, 1969. Tenders may not be entered by telephone.

Yours very truly,

P. E. Coldwell

President