

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

DALLAS, TEXAS 75222

Circular No. 69-2  
January 3, 1969

To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:

At the request of the twelve Federal Land Banks, the following notice is given with respect to the maturity on January 20, 1969, of an issue of consolidated Federal farm loan bonds and the plans of the Federal Land Banks to provide funds for the redemption of these maturing bonds:

An issue of \$341 million consolidated Federal farm loan  $4\frac{3}{4}$  percent bonds dated May 22, 1967, will mature January 20, 1969. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C. 20220.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal Land Banks through a public offering of consolidated Federal farm loan bonds for delivery January 20, 1969. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise \$200 million of bonds due July 15, 1969, and \$174 million of bonds due June 22, 1970, both issues to be dated January 20, 1969.

The bonds will be offered by the banks' Fiscal Agency at One Chase Manhattan Plaza, New York, New York 10005, through an organized dealer group. The interest rates and offering prices of the issues will be announced on or about January 8.

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