

**FEDERAL RESERVE BANK OF DALLAS**

**FISCAL AGENT OF THE UNITED STATES**

**DALLAS, TEXAS 75222**

Circular No. 68-259  
December 6, 1968

To All Banking Institutions and Others Concerned  
in the Eleventh Federal Reserve District:

At the request of the twelve Federal Land Banks, the following notice is given with respect to the maturity on December 23, 1968, of an issue of consolidated Federal farm loan bonds and the plans of the Federal Land Banks to provide funds for the redemption of these maturing bonds:

An issue of \$246.5 million consolidated Federal farm loan 5.95 percent bonds dated January 22, 1968, will mature December 23, 1968. These bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C. 20220.

Funds for the redemption of the maturing bonds and for other requirements will be provided by the Federal Land Banks through a public offering of consolidated Federal farm loan bonds for delivery December 23, 1968. The new bonds will be offered for cash, no preference being given holders of the maturing issue. The offering will comprise \$222.5 million of bonds dated December 23, 1968, due October 20, 1970.

The bonds will be offered by the banks' Fiscal Agency at One Chase Manhattan Plaza, New York, New York 10005, through an organized dealer group. The interest rate and offering price of the issue will be announced on or about December 11.

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