

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222

Circular No. 68-132
August 27, 1968

CHANGES IN TIME SCHEDULE FOR CASH ITEMS

**To the Member and Nonmember Banks of the
Eleventh Federal Reserve District, and others concerned:**

Enclosed is an amended page 3 of this bank's Bulletin No. 8A, reflecting several changes in the time schedule for both immediate and deferred credit items, effective September 1, 1968. The material on the reverse side (page 4) has not been changed.

Member banks are requested to file the amended page in the ring binder containing the Regulations of the Board of Governors and the Bulletins of this bank. **Nonmember banks** may file it in the red binder containing emergency bulletins of this bank. The superseded page should be removed and destroyed on the effective date.

The attached postal card should be signed and returned to us as an acknowledgment of the receipt of the enclosures.

Yours very truly,

P. E. Coldwell
President

Enclosures (2)

Immediate Credit

Monday through Friday

If Received By

Items drawn on local banks bearing the immediate credit routing symbol

9:00 a.m.

Fort Worth **bank drafts**—acceptable for immediate credit only at the Dallas office and limited to those drawn on Continental National Bank, First National Bank, and Fort Worth National Bank

10:30 a.m.

Redeemed United States Department of Agriculture food stamp coupons

Drafts on Commodity Credit Corporation payable through offices of the Federal Reserve Bank of Dallas—acceptable for immediate credit only at office through which payable

2:00 p.m.

Cashier's checks and expense checks of other Federal Reserve banks and branches (**only when deposited in separate cash letters**)—subject to final payment after receipt at the issuing Federal Reserve bank or branch

Postal money orders

Checks drawn on the Treasurer of the United States

2:00 p.m. at
El Paso Branch
2:30 p.m. at
Other Offices

Cashier's checks and expense checks of the Federal Reserve Bank of Dallas and its branches—subject to final payment after receipt at the issuing office

2:30 p.m.

Drafts on Federal Reserve Bank of Dallas and its branches—subject to inspection and verification of signatures after receipt at the office on which they are drawn before payment is final

Deferred Credit

All cash items other than those described above

Monday through Friday

Regular items

12:00 Noon

Computer-processed items

1:30 p.m.

Items \$500 and over MICR encoded as to routing symbol, transit number, and amount

2:30 p.m.

Computer-processed items specially prepared for direct introduction to high-speed check-handling equipment (contact Dallas office for specific details)

3:30 p.m.
Dallas Only

Saturday

Regular items

11:00 a.m.

Computer-processed items

12:00 Noon

AVAILABILITY

10. The maximum credit deferment for items deposited with the office of this bank at which the sender's account is carried, or sent direct to other Federal Reserve offices, is two banking days. Earlier credit may be obtained for items (most of which bear an immediate credit routing symbol) drawn on banks located in or adjacent to certain Federal Reserve cities. A current schedule of these points will be furnished upon request. Deferred credit for a sending bank's own draft on its commercial correspondent will be based on actual collection time.

DEFERMENT TABLE FOR DEFERRED CREDIT ITEMS

11. The following table indicates the deferment basis for items deposited with the office of this bank at which the sender's account is carried, or sent direct to other Federal Reserve offices. Except as provided in paragraph 6, items received by us on our nonbanking days, or after the appropriate closing hour, will be considered received on our next banking day. For items sent direct to other Federal Reserve offices, deferment will be computed from the actual day of dispatch by the direct-sending bank, or in certain cases from such other day as we advise. The table does not take account of holidays observed by this bank, and attention is directed to paragraphs 7 and 8 in that connection.

Received by us or Sent Direct to Other Office on	If Deferred 1 Banking Day Credit Will Become Available on the	If Deferred 2 Calendar Days Following:	If Deferred 2 Banking Days
Monday	Tuesday	Wednesday	Wednesday
Tuesday	Wednesday	Thursday	Thursday
Wednesday	Thursday	Friday	Friday
Thursday	Friday	Monday	Monday
Friday	Monday	Monday	Tuesday
Saturday	Monday	Monday	Tuesday

RIGHT TO AMEND

12. The time schedules contained herein supersede all previous schedules and are subject to change at any time without notice. The right is reserved to withdraw, add to, or amend, at any time, any of the provisions of this bulletin.

Yours very truly,

P. E. Coldwell

President